

Application for Service

Profile

Angel

First Name

R

Middle
Initial

Arroyo

Last Name

215 South County Road

Home Address

Suite or Apt

Palm Beach

City

FL

State

33480

Postal Code

aarroyo@banyanadvisor.com

Email Address

Home: (561) 379-6631

Primary Phone

Home: (561) 758-1311

Alternate Phone

Which Boards would you like to apply for?

Code Enforcement Board: Submitted

Question applies to multiple boards

I am a resident of the Town of Palm Beach (Initial below)

Yes. I have been a full-time resident of the Town of Palm Beach since the Year 2004.

Question applies to multiple boards

Please attach proof of Town of Palm Beach residency. Failure to attach proof of residency shall be grounds to reject your application. Proof of residency shall be either a copy of your Florida's Driver's License matching the address of your residence as shown on this application, a copy of a utility bill in your name at the residence address shown on this application, or by providing an original, fully executed and notarized Declaration of Domicile with this application.

Verified - KMC

Please upload proof of residency

Real Estate Investments

Occupation

In what area of town do you live?

☒ Midtown

Interests/Experience

Question applies to Code Enforcement Board

Why are you interested in serving on the Code Enforcement Board?

After living in the Town of Palm Beach for over 20 years, I believe my civic duty is to play a more active role in our community. I am genuinely grateful to the Town Council, ALL Boards, PBDA, Fire and Police, and so many friends who have contributed significantly to the well-being of our family. Giving back my time is the least I can do to express my gratitude. Thank you!

Question applies to Code Enforcement Board

How many meetings of the Code Enforcement Board have you attended in the last year?

One. January 16, 2025.

Please indicate if there are any periods of time for which you will be unavailable for meetings.

NA. I will be available year-round.

Question applies to multiple boards

If you have served on any boards/commissions/committees in the Town of Palm Beach or elsewhere, please list them and include details such as length of service, attendance record, etc.

None.

Question applies to Code Enforcement Board

Do you have any personal experience with the Code Enforcement Board in the Town of Palm Beach or other jurisdictions? (Please explain)

No.

Are you a member of any of the following organizations? (Check all that apply)

☒ Palm Beach Civic Association

Present Occupation

Real Estate Investments.

No. of years

35

Past occupation(s)

No. of years

Please provide details regarding your educational background:

Associate of Arts (University of Florida), Bachelor of Science in Business Administration, Majors in Finance and Economics (University of Florida), Master of Business Administration, Concentrations in Finance and International Business (MBA - Crummer School of Business, Rollins College), Doctor of Business Administration, Finance and Real Estate (University of Florida). Certified Commercial Investment Member (CCIM). License Real Estate Broker (Inactive).

Question applies to Code Enforcement Board, Landmarks Preservation Commission

Do you have a degree in, or have you taken courses in, any of the following fields of study: (Check as many as are applicable) *

- ☒ Law
- ☒ Building Construction

Upload a Resume

Have you ever been convicted or pled guilty or nolo contendere to a crime other than minor traffic violations?

☐ Yes ☒ No

If you are currently serving on a Town board, commission, or committee, please identify in the space below and check the "I Agree" box indicating that you will resign from that position if you are appointed to the position you are seeking in this application.

I agree that I will resign from the board, commission, or committee if I am appointed to the position I am seeking in this application.

☒ I Agree

Question applies to Code Enforcement Board

Why do you feel you are qualified to serve on the Town's Code Enforcement Board?

I have been involved in acquisitions/dispositions, development/construction, asset management, and property/operations management of commercial real estate assets for the past 35 years. As a pension fund advisor, I advised and invested allocated funds on behalf of institutional investors and pension funds (CalSTRS, NYSTRS, NYS Common, Bell Atlantic Master Trust (Verizon), City of Detroit Fire and Police Retirement Systems, among several others) in commercial real estate investments. I was also Director of Acquisitions of a public REIT traded in the NYSE (an entity now owned by Brookfield) and participated in numerous private equity investments in multifamily and other real estate assets.

Question applies to multiple boards

In the event you are applying to be a Regular Member and you are not successful, will you accept appointment as an Alternate Member should the Town Council wish to appoint you as an Alternate Member?

☒ Yes ☐ No

To enable Town Council to consider potential conflicts of interest, please list the family members who live and/or work in the Town of Palm Beach, including your spouse, parents, siblings or children.

Wife. Dr. Irma Morales-Arroyo. Daughter. Camilla Beatrice Arroyo (a PBDA Lifer and 8th Grade graduate - Palm Beach Day Academy) who is currently in 9th Grade at The Benjamin School.

Demographics

Some boards and commissions require membership to be racially, politically or geographically proportionate to the general public. The following information helps track our recruitment and diversity efforts.

Ethnicity

☒ Prefer not to Answer

Gender

☒ Male

Physically Disabled

☐ Yes ☒ No

I hereby certify that I have read the sections of the Town Code of Ordinances for the particular board/commission/committee that I have selected above and have noted the description of the board/commission/committee and its members' duties, and further I have read the regulations concerning absences and conflicts of interests. I certify the information given by me is true and complete to the best of my knowledge and belief. I understand that any falsification of material facts will be grounds for rejection of this application of dismissal after appointment.

☒ I Agree

Question applies to Code Enforcement Board

Please attach proof of residency (as listed above) with this application.

Please note that Board/Commission applications will expire on December 15 of each year.

CODE ENFORCEMENT BOARD

Hears cases involving violations of the Town Code and ordinances and imposes administrative fines and other noncriminal penalties where a pending or repeated violation exists. Members must be residents and are appointed by Town Council on the basis of experience or interest in the fields of zoning and building control. The Board includes, whenever possible, an architect, business person, engineer, general contractor, realtor, subcontractor, general member, or person with experience in the field of public health. In addition, the Town Council may appoint two alternate members for the purpose of serving in the absence of any of the board members. Members (and alternate members) shall be appointed for terms of three years. A member of the code enforcement board shall not be appointed for more than two consecutive three-year terms, but shall be eligible for reappointment upon the lapse of nine months after the expiration of the member's second consecutive three-year term.

Dr. Angel Rafael Arroyo

Dr. Angel Arroyo has had an extensive career in commercial real estate, finance, construction, and agriculture while furthering his education. In 1989, Dr. Arroyo began his real estate career as Vice President and Director of Acquisitions/Dispositions for a family-owned business in North Florida specializing in agricultural real estate.

Dr. Arroyo started his college journey in 1988 at the Florida Institute of Technology (FIT). He stayed at FIT for one year before enrolling at the University of Florida (UF), where in 1993, he earned an Associate of Arts (AA) and a Bachelor of Science in Business Administration (BSBA) with majors in Finance and Economics. Then, he obtained his Master of Business Administration (MBA) in 1995 with concentrations in Finance and International Business from Rollins College's Crummer School of Business. During his MBA program, Dr. Arroyo did externships at Fiat in Turin, Italy; Tupperware in Mexico City, Mexico; and American Express Advisors in Orlando, Florida.

In 1996, after earning his MBA, Dr. Arroyo became a financial analyst for MIG Realty Advisors ("MIG"), an SEC Registered Investment Advisor. While working for MIG, he obtained his Certified Commercial Investment Member (CCIM) designation. Also, as a pension fund advisor at MIG and subsequently at Banyan Realty Advisors, Dr. Arroyo helped retirement systems for teachers, firefighters, and police officers allocate real estate investments and create strategies to benefit pensioners.

In 1998, Associated Estates Realty Corporation (a public REIT previously traded in the NYSE: "AEC") acquired MIG Realty Advisors. During the transition, Dr. Arroyo became the Senior Acquisitions Manager/Director of Acquisitions for both companies. During his real estate career, Dr. Arroyo has been responsible for finding, analyzing, and negotiating the closing of real estate transactions valued in the billions of dollars (on behalf of pension funds, institutional and private investors). His expertise in the underwriting of "income producing" properties (stabilized, forward contracts, and development deals) resulted from the analysis of thousands of properties in numerous markets around the United States.

In February 2003, Dr. Arroyo joined Banyan Realty Advisors LLC (an SEC Registered Investment Advisor) as the Senior Asset Manager and Director of Acquisitions to help expand the company's successful management track record for private, non-profit owners and institutional clients. Dr. Arroyo served as an advisor to the team (along with Lou Vogt, Scott Zimmerman, among others) from 2004-2008 who, through mergers and acquisitions of several companies, created Riverstone (which later merged with Greystar), the second-largest multifamily management company in the United States. From 2017-2018, Dr. Arroyo was part of the team (along with Lou Vogt, Scott Zimmerman, among others) that merged a portion of the private multifamily portfolio held by Banyan and its affiliates with Starwood Property Trust.

Since 2003, Dr. Arroyo has been a Partner and Principal of AGPM, LLC, Banyan Realty Advisors, LLC, and affiliated companies. Currently, Dr. Arroyo also serves as Vice President of AGPM, LLC (Banyan's property management division). Banyan Realty Advisors, AGPM and its affiliates (private companies) own and operate thousands of affordable and market-rate multifamily housing units in twelve states. In his position, Dr. Arroyo is responsible for asset management, property acquisition, managing member interests, acquisition of land, and equity investments.

Dr. Arroyo decided to pursue doctoral studies after years of success in the workforce. While maintaining his professional responsibilities, Dr. Arroyo enrolled in the Doctor of Business Administration (DBA) program at the University of Florida Warrington College of Business in 2019. Dr. Arroyo obtained his DBA in 2022.

Dr. Arroyo is married to Dr. Irma Morales-Arroyo, a fellow UF graduate and veterinarian; they have a daughter named Camilla. In addition to spending time with his family, he enjoys health and fitness, the ocean, and old Western television shows. Born and raised in Ponce, Puerto Rico, Dr. Arroyo is bilingual, speaking and writing fluently in English and Spanish.

Over the course of his life, Dr. Arroyo has travelled the world, visiting the Sahara Desert in the summer and Arctic Circle in the winter, assisting his wife as a check-point veterinarian in sled dog races, and traversing the jungles in South America. All in all, he has visited numerous countries in the Far East, Africa, Europe, Central and South America to ultimately understand that human nature and needs are similar around the world: people need to satisfy the most basic needs before achieving higher levels (Maslow, 1954).

Dr. Arroyo's volunteer and charitable interests include Brigham and Women's Hospital, Boston, MA; University of Florida Foundation, Gainesville, Florida; University of Florida President's Council, Chairman's Circle Member at UF's Bergstrom Center for Real Estate Studies, Board Member at UF's Real Estate Advisory Board, Warrington College of Business since 2002, First Baptist Church of West Palm Beach (aka Family Church), Florida; Treehouse Foundation, Orlando, Florida; the Christian Veterinary Mission, Seattle, Washington; Red Sneakers for Oakley, Palm Beach, Florida; benefactor and Officer of the Order of St. John; Ring Speaker at UF's Bergstrom Center, Guest Speaker/Professor at UF's Warrington College of Business,