



1% Sales Tax Quarterly Report

PRESENTATION TO INVESTMENT ADVISORY COMMITTEE

FEBRUARY 5, 2025

Receipts

	Amount Received
Total for FY2017	\$350,846.68
Total for FY2018	\$576,791.86
Total for FY2019	\$623,175.79
Total for FY2020	\$572,891.26
Total for FY2021	\$666,598.10
Total for FY2022	\$812,285.57
Total for FY2023	\$904,620.83
Total for FY2024	\$921,594.18
Total November 2024	\$59,455.79
Total December 2024	\$60,390.16
Total FYTD 2025	\$119,845.95
Total Received Since 2017	\$5,548,650.22

Disbursements

- ▶ The Town Council approved using \$2.6 million of the one-cent surtax revenues for the undergrounding project at the July 12, 2017 Town Council meeting.
- ▶ The Town Council approved using the remaining one-cent surtax revenues for the undergrounding project at the December 10, 2019 Town Council meeting.