

February 6, 2025

VIA EMAIL

Wayne Bergman
Director, Planning, Zoning and Building Department
Town of Palm Beach
360 S. County Road
Palm Beach, Florida 33480

Re: Royal Poinciana Plaza – Assignment of Declaration of Use Agreement

Dear Wayne:

As we have discussed, and as the construction project at The Royal Poinciana Playhouse nears completion, the Glazer family has created a 501(c)(3) non-profit organization, Palm Beach Cultural Innovation Center, d/b/a Glazer Hall (the "Glazers"), to facilitate funding for the construction and ultimate operation of the new cultural arts center at The Royal Poinciana Plaza. We would respectfully request that, pursuant to Article X of the Declaration of Use Agreement by and between the Town, RPP Palm Beach Property LP, and Innovate Corp., recorded at OR Book 33725, Page 0393, of the Official Records of Palm Beach County, the Town Council approve the assignment of the Declaration of Use Agreement from Innovate Corp. to the Glazers. RPP Palm Beach Property LP fully endorses the assignment of the Declaration of Use, as there is nothing more Town Serving than a local family willing to invest its time and resources, as the Glazers have so generously done, to reopen this iconic theater to Town residents. RPP would remain a party to the Declaration of Use, and all parties would be bound to the terms and conditions of the original Declaration of Use.

I have drafted a proposed assignment of the Declaration of Use for review and approval by the Town Council and execution by all of the relevant parties. Please place this item on the first available agenda for review by the Town Council. Thank you for your attention to this matter.

Sincerely,



James M. Crowley
Shareholder

JMC/op
Enclosure
cc: Joanne O'Connor (*via email*)

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