

TOWN OF PALM BEACH

Information for Town Council Meeting on: December 10, 2024

To: Mayor and Town Council

Via: Kirk W. Blouin, Town Manager

From: Nicholas Caristo, Chief of Police

Re: Accept Donation of \$100,000 from Mr. Nelson Peltz

Date: November 26, 2024

STAFF RECOMMENDATION

Staff recommends the Town Council accept a donation from Mr. Nelson Peltz in the amount of \$100,000 to purchase unbudgeted equipment needs for the Police Department as deemed appropriate and necessary by the Chief of Police and the Town Manager in accordance with the Town's Purchasing Procedures.

GENERAL INFORMATION

The Palm Beach Police Department continues to benefit from the generosity of the residents and businesses of the Town of Palm Beach. The Department has recently received a donation of \$100,000 from resident Nelson Peltz. The donor indicated that the funds should be utilized as deemed appropriate and necessary by the Chief of Police and the Town Manager for the Police Department.

Per Town Administration Policy No. 1-08-08 (Attachment A), any donation with a value over \$25,000, which is not included in the Town's budget, must be approved by Town Council. A gift agreement, which has been approved by the Town Attorney, will be executed by the donor and Town Manager if the Town Council approves the donation acceptance.

FUNDING/FISCAL IMPACT

The donation will be forwarded to the Finance Department for deposit in the Police Department's donation account. Vehicles or equipment purchased using donated funds will be obtained in accordance with established Purchasing Procedures.

NC:wmr

Attachment

cc: Robert Miracle, Deputy Town Manager
Carolyn Stone, Deputy Town Manager
Dean Mealy, Purchasing Manager