

ORDINANCE NO. 033-2024

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, PROVIDING FOR AN AMENDMENT TO THE TOWN'S BUDGET ADOPTED FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it was necessary for the Town of Palm Beach to adopt budgets for the fiscal year commencing October 1, 2023; and

WHEREAS, the Town Council of the Town of Palm Beach, Florida, deems it necessary and appropriate to amend said budgets to provide appropriations adequate for the authorization of expenditures necessary for conducting Town operations for the fiscal year ending September 30, 2024; and

WHEREAS, the budget amendment is necessary for the General Fund and Health Fund; and

WHEREAS, said budget amendments are required to be approved by ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The foregoing recitals are hereby ratified and confirmed.

Section 2. The General Fund and Health Fund budgets for the fiscal year commencing October 1, 2023, is hereby amended, and adopted pursuant to Exhibits "A" and "B" attached hereto and made a part of this ordinance.

Section 3. Effective Date. This ordinance shall take effect immediately upon passage and approval as provided by law.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of the Palm Beach on first reading this 8th day of October, 2024, and for second and final reading on this 12th day of November, 2024.

Danielle H. Moore, Mayor

Bobbie Lindsay, Town Council President

Lewis S.W.Crampton, Council President Pro Tem

Julie Araskog, Town Council Member

ATTEST:

Edward A. Cooney, Town Council Member

Kelly Churney, Acting Town Clerk

Bridget Moran, Town Council Member

Town of Palm Beach, Florida
General Fund
Budget Amendment

	FY2023 Amended Budget	Budget FY2024	Ordinance No. 033-2024 Amendment	FY2024 Amended Budget
Revenues				
Ad Valorem Taxes	\$62,919,808	\$72,130,510		\$72,130,510
Non Ad Valorem Taxes	6,672,100	6,678,000		\$6,678,000
Licenses & Permits	5,054,400	5,331,000		\$5,331,000
Intergovernmental	1,181,000	1,240,200		\$1,240,200
Charges for Services	7,823,200	8,175,638		\$8,175,638
Fines and Forfeitures	943,200	1,128,000		\$1,128,000
Investment Earnings	235,000	685,386	\$2,620,479	\$3,305,865
Miscellaneous Revenues	290,700	595,200		\$595,200
Interfund Transfers	645,465	1,121,000		\$1,121,000
Transfer From Fund Balance	4,034,500	1,100,000		\$1,100,000
Transfer from Building Fund	5,519,456	6,627,997		\$6,627,997
Total Revenues	\$95,318,829	\$104,812,931	\$2,620,479	\$107,433,410
Expenditures				
Department				
Legislative	\$152,500	\$151,550		\$151,550
General Government	1,029,904	679,400		\$679,400
Town Manager	1,102,989	1,364,823		\$1,364,823
Town Clerk	448,522	447,374		\$447,374
Advice and Litigation	365,000	390,000		\$390,000
Human Resources	849,784	973,047		\$973,047
Information Systems	3,846,137	4,420,178		\$4,420,178
Finance	2,002,342	2,076,603		\$2,076,603
Recreation and Tennis	2,268,079	2,474,528		\$2,474,528
Planning/Building/Zoning	2,411,275	2,346,434		\$2,346,434
Library	374,127	385,351		\$385,351
Fire-Rescue	16,205,680	17,383,195		\$17,383,195
Police	18,525,478	20,125,258		\$20,125,258
Public Works	19,104,155	20,677,905		\$20,677,905
Contingency	600,000	600,000	-\$600,000	\$0
Transfer to Other Funds				
Transfer to CIP	6,871,020	10,308,122	\$1,000,000	\$11,308,122
Transfer to Coastal	5,264,732	5,791,205		\$5,791,205
Transfer to UU Fund	191,116	0		\$0
Transfer to Debt Service	5,680,666	5,679,013		\$5,679,013
Transfer to Risk Fund	2,274,106	2,329,817		\$2,329,817
Transfer to OPEB Trust Fund	331,217	789,128		\$789,128
Transfer to Equipment replacement Fund	0	0	\$2,220,479	\$2,220,479
Extraordinary Transfer to Retirement Fund	5,420,000	5,420,000		\$5,420,000
Total General Fund Expenditures	\$95,318,829	\$104,812,931	\$2,620,479	\$107,433,410
Revenues Over/(Under) Expenditures	\$0	\$0	\$0	\$0

Health Insurance Fund (502)
Revenue and Expense Summary

	FY2022 Actual	FY2023 Actual	FY2024 Budget	Ordinance No. 033-2024 FY20424 Amendment	FY2024 Amended Budget
Revenues					
Employer Contributions	3,682,558	4,418,419	4,870,232		4,870,232
Employee Contributions	849,069	892,173	891,400		891,400
Interest Income	(148,873)	182,378	100,000		100,000
Miscellaneous Revenue	8,356	-	-		-
TOTALS	4,391,110	5,492,969	5,861,632	-	5,861,632
Expenses					
Salaries and Wages	50,653	91,988	90,219		90,219
Employee Benefits	5,720,361	6,143,568	6,437,419	1,000,000	7,437,419
Contractual	113,136	484,810	550,666		550,666
Commodities	1,262	3,172	3,011		3,011
Other (Contingency)	-	-	500,000	(500,000)	-
TOTALS	5,885,412	6,723,539	7,581,315	500,000	8,081,315
Total Revenues					
Over/(Under) Expenses	(1,494,302)	(1,230,570)	(1,719,683)	(500,000)	(2,219,683)
Beginning Fund Equity	7,289,079	5,794,777	4,564,207	4,564,207	4,564,207
ENDING NET ASSETS	5,794,777	4,564,207	2,844,524	2,344,524	2,344,524