

TOWN OF PALM BEACH

Information for Town Council Meeting on: September 10, 2024

To: Mayor and Town Council

Via: Kirk Blouin, Town Manager

From: Robert Miracle, Deputy Town Manager - Finance and Administration

Re: Amendment to the Equipment Replacement Fund FY24 Budget
Ordinance No. 031-2024

Date: August 27, 2024

STAFF RECOMMENDATION

Staff recommends that the Town Council approve Ordinance No. 031-2024, which amends the FY24 Equipment Replacement Fund (ERF) budget.

GENERAL INFORMATION

A budget amendment is required to appropriate additional funds in the Equipment Replacement Fund for \$1,100,000 related to the fire truck purchased for the Fire Department. This purchase was approved by Town Council on May 14, 2024.

FUNDING/FISCAL IMPACT

The Ordinance will amend the Equipment Replacement Fund (ERF-320) by an additional \$1,100,000 to pay for the fire truck. This is the second Budget Amendment for the Equipment Replacement Fund for fiscal year 2024. The first Budget amendment was approved at the December 2023 Town Council meeting and was for the new Public Safety radios that were purchased. Please see the attached exhibit for the breakdown of the amendments.

TOWN ATTORNEY REVIEW

This Ordinance has been reviewed and approved by the Town Attorney for legal form and sufficiency.

Attachments

cc: Carolyn Stone, Deputy Town Manager
Sean Baker, Fire Chief
Joanne O'Conner, Town Attorney