

**RESOLUTION NO. 115-2024**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, ADOPTING THE TENTATIVE GENERAL (OPERATING) FUND, DEBT SERVICE FUND, AND BUDGETS FOR OTHER FUNDS FOR THE 2024-2025 FISCAL YEAR.**

WHEREAS, Section 200.065, Florida Statutes, requires among other things that the Town Council of the Town of Palm Beach adopt the tentative General (Operating) Fund, Debt Service Fund Budgets, and budgets for other funds after notice and public hearing, prior to adopting final millage rates or final budgets; and

WHEREAS, the Town Council has conducted a public hearing on the tentative General (Operating) Fund millage rate and budget as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH:

Section 1. The tentative General (Operating) Fund, Debt Service Fund Budgets, and Budgets for Other Funds for the Town of Palm Beach as attached, marked Exhibit A, are hereby adopted for the Fiscal Year beginning October 1, 2024, and ending September 30, 2025.

Section 2. The tentative General (Operating) Fund, Debt Service Fund Budgets, and Budgets for Other Funds adopted by this resolution shall be subject to review and amendment by the Town Council of the Town of Palm Beach at a public hearing to be conducted at 5:01 P.M. on Thursday, September 19, 2024, in the Town Council Chambers, 360 South County Road, Palm Beach, Florida.

**PASSED AND ADOPTED** in a special, adjourned session of the Town Council of the Town of Palm Beach assembled this 11<sup>th</sup> day of September 2024.

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Danielle H. Moore, Mayor

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Bobbie D. Lindsay, Town Council President

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Lew S.W. Crampton, Town Council President Pro Tem

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Julie Araskog, Town Council Member

ATTEST:

\_\_\_\_\_  
Edward A. Cooney, Town Council Member

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Kelly Churney, Acting Town Clerk

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Bridget Moran, Town Council Member

# EXHIBIT A

**BUDGET SUMMARY**

**TOWN OF PALM BEACH - FISCAL YEAR 2024-2025**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF PALM BEACH  
ARE 16.0% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

General Fund 2.6110

ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	ENTER- PRISE FUND	INTERNAL SERVICE FUND	TRUST FUND	TOTAL ALL FUNDS	
Taxes: <span style="float: right;">Millage per \$1,000</span>									
Ad Val Taxes - Operating	2.6110	\$79,745,500	\$0	\$0	\$0	\$0	\$0	\$79,745,500	
Sales and Use Taxes		6,780,000	0	0	0	0	0	6,780,000	
Licenses and Permits		5,463,500	0	0	9,841,500	0	0	15,305,000	
Intergovernmental Revenue		1,237,500	0	12,376,950	0	0	0	13,614,450	
Charges for Services		9,975,775	0	0	18,785,545	8,950,296	0	37,711,616	
Fines and Forfeitures		1,128,000	0	0	45,000	0	0	1,173,000	
Contributions		35,000	0	5,000	0	0	17,270,253	17,310,253	
Special Assessments		0	3,856,110	725,188	408,558	0	0	4,989,856	
Interest		1,864,484	500,000	17,500	3,501,000	650,000	525,000	19,470,000	
Miscellaneous		1,328,700	224,900	0	0	730,000	0	2,283,600	
<b>TOTAL SOURCES</b>		<b>\$107,558,459</b>	<b>\$4,581,010</b>	<b>\$742,688</b>	<b>\$16,291,508</b>	<b>\$30,052,045</b>	<b>\$9,475,296</b>	<b>\$36,740,253</b>	<b>\$205,441,259</b>
Transfers In		8,362,090	6,500,000	6,539,277	24,101,827	0	4,329,817	6,248,584	56,081,595
Fund Balances/Reserves/Net Assets		3,260,000	6,856,135	0	74,369,763	6,635,341	6,640,469	0	97,761,708
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>		<b>\$119,180,549</b>	<b>\$17,937,145</b>	<b>\$7,281,965</b>	<b>\$114,763,098</b>	<b>\$36,687,386</b>	<b>\$20,445,582</b>	<b>\$42,988,837</b>	<b>\$359,284,562</b>
<b>EXPENDITURES</b>									
General Government		\$13,019,576	\$0	\$7,500	\$275,000	\$2,509,984	\$18,485,827	\$42,988,837	\$77,286,724
Public Safety		43,809,370	0	0	300,000	2,370,703	747,749	0	47,227,822
Physical Environment		18,322,297	14,089,540	0	38,495,475	0	1,212,006	0	72,119,318
Transportation		1,506,457	0	0	6,600,000	0	0	0	8,106,457
Culture and Recreation		6,056,104	0	0	67,669,305	11,204,366	0	0	84,929,775
Economic Development		0	0	0	414,558	0	0	0	414,558
Principal Retirement		0	1,495,000	3,995,000	0	1,405,000	0	0	6,895,000
Interest and Fees		0	2,352,605	3,279,465	0	591,244	0	0	6,223,314
<b>TOTAL EXPENDITURES</b>		<b>\$82,713,803</b>	<b>\$17,937,145</b>	<b>\$7,281,965</b>	<b>\$113,754,338</b>	<b>\$18,081,297</b>	<b>\$20,445,582</b>	<b>\$42,988,837</b>	<b>\$303,202,968</b>
Transfers Out		36,466,746	0	0	1,008,760	18,606,089	0	0	56,081,595
Fund Balances/Reserves/Net Assets		0	0	0	0	0	0	0	0
<b>TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES AND BALANCES</b>		<b>\$119,180,549</b>	<b>\$17,937,145</b>	<b>\$7,281,965</b>	<b>\$114,763,098</b>	<b>\$36,687,386</b>	<b>\$20,445,582</b>	<b>\$42,988,837</b>	<b>\$359,284,562</b>

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.