TOWN OF PALM BEACH

Information for Town Council Meeting on: March 12, 2024

To: Mayor and Town Council

VIA: Kirk W. Blouin, Town Manager

From: Robert Miracle, Deputy Town Manager – Finance and Administration

Re: Resolution amending the Town's Fund Balance Policy for the General Fund

Date: February 27, 2024

STAFF RECOMMENDATION

Staff recommends approval of Resolution No. 034-2024 amending the Town's Fund Balance Policy for the General Fund

GENERAL INFORMATION

The Fund Balance policy for the General Fund is being amended to reflect the changes shown in Exhibit A.

There will be a presentation with Resolution Nos. 034-2024 and 035-2024.

This has been approved by the TOPB Retirement Board Chair.

FUNDING/FISCAL IMPACT

N/A

TOWN ATTORNEY REVIEW

This resolution has been reviewed by the Town Attorney for legal form and sufficiency.

Attachments

cc: John C. Randolph, Town Attorney

Carolyn Stone, Deputy Town Manager for Business Enterprise and Culture