

Memo

To: Mayor Moore, Town Council Members and Kirk Blouin, Town Manager
From: Joanne M. O'Connor
Date: March 1, 2024
Re: Extension of Town Manager's Period of DROP Participation
Ordinance No. 010-2024

GENERAL INFORMATION

This ordinance amends the Town of Palm Beach Retirement System ("Plan") to extend the Town Manager's period of DROP participation an additional two years for a total of twelve years.

Prior to his appointment in 2018, Town Manager Blouin had entered the DROP. Pursuant to Section 5 of the Professional Employment Agreement for Town Manager entered on February 13, 2018, it was agreed that following the execution of the Agreement, the Town would amend the DROP ordinance to extend the Town Manager's period of DROP participation by five years to a maximum period of up to ten years. The specific language in the contract is as follows;

Employee currently participates in the Town's deferred retirement option program (DROP) for police officers. The parties have agreed that Employee will be required to maintain his Florida certification as a law enforcement officer pursuant to section 943.1395, Florida Statutes, and perform law enforcement supervisory duties as Town Manager. Accordingly, Employee may continue to participate in police DROP while serving as Town Manager. It is further agreed that following the execution of this Agreement, the Town will amend the DROP ordinance to extend Employee's period of DROP participation by five years to a maximum period of up to ten years if Employee is still employed by the Town at the end of the current DROP period. All provisions of the DROP will apply to Employee during the term of this Agreement. Employee shall not be entitled to any additional benefits under the Town's retirement system for his service as Town Manager, beyond his participation in the DROP as set forth herein.



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By Ordinance No. 06-2019, the Town Council amended Section 82-119 of the Plan to create a new subsection (j) that extended the Town Manager's participation in the DROP by five years to a maximum period of up to ten years from the date of DROP entry.

The Town Manager's DROP participation period is scheduled to end on July 31, 2024.

At its February 13, 2024 meeting, the Town Council reappointed Town Manager Blouin for another one-year term commencing February 14, 2024.

Under the proposed ordinance, Town Manager Blouin will be permitted to extend his participation in the DROP by two years to a maximum period of up to twelve years if still employed by the Town at the end of the current DROP period.

FUNDING/FISCAL IMPACT

An impact statement will be prepared before the second reading of the Ordinance.

TOWN ATTORNEY REVIEW

This Ordinance has been prepared and reviewed by the Town's Pension Attorneys. The Town Attorney has also reviewed the documents.

Attachment

cc: Robert Miracle, Deputy Town Manager Finance & Administration
Gillian Barth, Director of People & Culture