



# 1% Sales Tax Quarterly Report

PRESENTATION TO INVESTMENT ADVISORY COMMITTEE

NOVEMBER 17, 2023

# Receipts

	Amount Received
<i>Total for FY2017</i>	<i>\$350,846.68</i>
<i>Total for FY2018</i>	<i>\$576,791.86</i>
<i>Total for FY2019</i>	<i>\$623,175.79</i>
<i>Total for FY2020</i>	<i>\$572,891.26</i>
<i>Total for FY2021</i>	<i>\$666,598.10</i>
<i>Total for FY2022</i>	<i>\$812,285.57</i>
<i>Total for FYTD2023</i>	<i>\$904,620.83</i>
<b>Total Received Since 2017</b>	<b>\$4,507,210.09</b>

# Disbursements

- ▶ The Town Council approved using \$2.6 million of the one-cent surtax revenues for the undergrounding project at the July 12, 2017 Town Council meeting.
- ▶ The Town Council approved using the remaining one-cent surtax revenues for the undergrounding project at the December 10, 2019 Town Council meeting.