

RESOLUTION NO. 136-2023

**A RESOLUTION OF THE TOWN COUNCIL OF
THE TOWN OF PALM BEACH, PALM BEACH
COUNTY, FLORIDA, ADOPTING AN
AMENDMENT TO THE INVESTMENT POLICY
OF THE TOWN OF PALM BEACH; PROVIDING
FOR REPEAL OF CONFLICTING RESOLUTIONS;
AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, on May 2, 2023, Gov. Ron DeSantis (R-FL) signed into law House Bill 3, codified in Chapter 2023-28, Laws of Florida, which requires local governments to make decisions regarding the investment of public funds based solely on pecuniary factors, without consideration of the furtherance of social, political, or ideological factors.

WHEREAS, the Town Council desires to amend the Investment Policy of the Town of Palm Beach to comply with the requirements of this new law.

NOW THEREFORE, the Town Council of the Town of Palm Beach, Palm Beach County, Florida hereby resolves:

Section 1. The foregoing recitals are hereby ratified and confirmed.

Section 2. The Investment Policy of the Town of Palm Beach attached hereto as Exhibit "A", is hereby approved and adopted.

Section 3. This Resolution hereby repeals all resolutions in conflict herewith.

Section 4. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 14th day of November, 2023.

Danielle H. Moore, Mayor

Margaret A. Zeidman, Town Council President

Bobbie D. Lindsay, Council President Pro Tem

ATTEST:

Julie Araskog, Town Council Member

Edward A. Cooney, Town Council Member

Kelly Churney, Acting Town Clerk

Lewis S.W. Crampton, Town Council Member