

BUDGET SUMMARY
TOWN OF PALM BEACH - FISCAL YEAR 2023-2024

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF PALM BEACH
ARE 9.4% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

General Fund 2.6110

		GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	ENTER- PRISE FUND	INTERNAL SERVICE FUND	TRUST FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES									
Taxes:	Millage per \$1,000								
Ad Val Taxes - Operating	2.6110	\$72,130,510	\$0	\$0	\$0	\$0	\$0	\$0	\$72,130,510
Sales and Use Taxes		6,678,000	0	0	0	0	0	0	6,678,000
Licenses and Permits		5,331,000	0	0	0	9,841,500	0	0	15,172,500
Intergovernmental Revenue		1,207,500		0	3,353,847	0	0	0	4,561,347
Charges for Services		8,175,638	0	0	0	19,611,950	7,874,646	0	35,662,234
Fines and Forfeitures		1,128,000	0	0	0	45,000	0	0	1,173,000
Contributions		32,700	0	0	5,000	0	0	15,358,378	15,396,078
Special Assessments		0	3,503,760	727,038	478,027	0	0	0	4,708,825
Interest		685,386	300,000	20,000	1,201,000	350,000	425,000	19,225,000	22,206,386
Miscellaneous		595,200	224,900	0	0	620,000	0	5,000	1,445,100
TOTAL SOURCES		\$95,963,934	\$4,028,660	\$747,038	\$5,037,874	\$30,468,450	\$8,299,646	\$34,588,378	\$179,133,980
Transfers In		7,748,997	4,600,000	6,375,683	17,099,327	0	2,329,817	6,209,128	44,362,952
Fund Balances/Reserves/Net Assets		1,100,000	25,129,945	1,155,000	53,951,891	1,615,020	6,388,395	0	89,340,251
TOTAL REVENUES, TRANSFERS & BALANCES		\$104,812,931	\$33,758,605	\$8,277,721	\$76,089,092	\$32,083,470	\$17,017,858	\$40,797,506	\$312,837,183
EXPENDITURES									
General Government		\$12,374,292	\$0	\$7,500	\$0	\$2,356,937	\$15,147,117	\$27,501,596	\$57,387,442
Public Safety		38,246,399	0	0	0	2,481,882	483,315	0	41,211,596
Physical Environment		17,115,338	33,758,605	0	73,476,602	0	1,387,426	0	125,737,971
Transportation		1,491,569	0	0	0	0	0	0	1,491,569
Culture and Recreation		5,268,047	0	0	1,000,000	10,095,986	0	0	16,364,033
Economic Development		0	0	0	604,027	0	0	0	604,027
Principal Retirement		0	0	3,820,000	0	1,370,000	0	0	5,190,000
Interest and Fees		0	0	3,450,221	0	622,463	0	0	4,072,684
TOTAL EXPENDITURES		\$74,495,646	\$33,758,605	\$7,277,721	\$75,080,629	\$16,927,268	\$17,017,858	\$27,501,596	\$252,059,322
Transfers Out		30,317,285	0	1,000,000	1,008,463	12,037,204	0	0	44,362,952
Fund Balances/Reserves/Net Assets		0	0	0	0	3,118,998	0	13,295,910	16,414,908
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES AND BALANCES		\$104,812,931	\$33,758,605	\$8,277,721	\$76,089,092	\$32,083,470	\$17,017,858	\$40,797,506	\$312,837,183

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.