

TOWN OF PALM BEACH

Information for Town Council Meeting on: January 10, 2023

To: Mayor and Town Council

Via: Kirk Blouin, Town Manager

From: Robert Miracle, Deputy Town Manager Finance and Administration

Re: Amendment to the General Fund FY23 Budget
Ordinance No. 001-2023

Date: December 28, 2022

STAFF RECOMMENDATION

Staff recommends that the Town Council approve Ordinance No. 001-2023, which amends the FY23 General Fund budget.

GENERAL INFORMATION

A budget amendment is required to appropriate additional funds in the General Fund for the balance of the estimated costs related to the Zoning Code Review including charrettes, drafting the code changes and meetings to present the updates to the stakeholders. The total budget is estimated to be around \$900,000 including the traffic study. The traffic study is on the Town Council meeting agenda to be awarded in January including a contingency allocation of \$200,000. The remaining project balance of \$700,000 is partially funded with FY22 encumbered funds and the balance of \$455,000 is included in the attached budget amendment.

FUNDING/FISCAL IMPACT

The Ordinance will amend the General Fund budget (001) by \$455,000 using unassigned reserves.

TOWN ATTORNEY REVIEW

This Ordinance has been reviewed and approved by the Town Attorney for legal form and sufficiency.

Attachments

Jll

cc: Carolyn Stone, Assistant Town Manager
Wayne Bergman, Planning, Zoning and Building Director
John C. Randolph, Town Attorney