

RESOLUTION NO. 125-2022

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, ADOPTING A FINAL BUDGET AND APPROPRIATING FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, a public hearing was held on September 14, 2022, on the Town of Palm Beach's proposed millage rate and its tentative budget for the 2022-2023 Fiscal Year; and

WHEREAS, the Town Council of the Town of Palm Beach adopted a tentative budget and the proposed millage rate necessary to fund the tentative budget; and

WHEREAS, a further public hearing was held to adopt a final millage rate and finalize the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, as follows:

Section 1. The budget for the Town of Palm Beach as attached, marked Exhibit A, incorporated herein and by this reference made an integral part hereof, is hereby adopted as the final budget for the fiscal year beginning October 1, 2022, and ending September 30, 2023, pursuant to Town Charter and Town Code of Ordinances.

Section 2. Funds are hereby appropriated in accordance with the provisions of the Town Charter, Article VII, Financial Matters, Section 7.01.

Section 3. The Town Manager is hereby authorized to approve requested intrafund transfers throughout the fiscal year as may be needed to ensure the continuity of municipal operations.

Section 4. All funds appropriated for the 2021-2022 Fiscal Year which are encumbered, but unexpended as of the last day of the fiscal year shall be deemed reappropriated for the same purposes for the 2022-2023 Fiscal Year.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 22nd day of September 2022.

Danielle H. Moore, Mayor

Margaret A. Zeidman, Town Council President

Bobbie Lindsay, Town Council President Pro Ter

Julie Araskog, Town Council Member

ATTEST:

Edward A. Cooney, Town Council Member

Pat Gayle-Gordon, Acting Town Clerk

Lewis S.W. Crampton, Town Council Member

EXHIBIT A

BUDGET SUMMARY
TOWN OF PALM BEACH - FISCAL YEAR 2022-2023

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF PALM BEACH ARE 6.0% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

General Fund 2.6932

		SPECIAL	DEBT	CAPITAL	ENTER-	INTERNAL		TOTAL
	GENERAL	REVENUE	SERVICE	PROJECTS	PRISE	SERVICE	TRUST	ALL
ESTIMATED REVENUES	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUNDS
Taxes:	Millage per \$1,000							
Ad Val Taxes - Operating	2.6932	\$65,419,700	\$0	\$0	\$0	\$0	\$0	\$65,419,700
Sales and Use Taxes	7,532,100	0	0	0	0	0	0	7,532,100
Licenses and Permits	4,194,400	0	0	0	9,906,285	0	0	14,100,685
Intergovernmental Revenue	1,181,000	8,500,000	0	3,707,763	0	0	0	13,388,763
Charges for Services	7,895,900	0	0	0	15,909,700	9,726,887	0	33,532,487
Fines and Forfeitures	943,200	0	0	0	40,000	0	0	983,200
Contributions	0	0	0	5,000	0	0	14,638,460	14,643,460
Special Assessments	0	3,850,000	723,013	371,939	0	0	0	4,944,952
Interest	213,217	100,000	500	847,100	50,000	300,000	19,575,000	21,085,817
Miscellaneous	218,000	224,900	0	0	36,500	75,000	5,000	559,400
TOTAL SOURCES	\$87,597,517	\$12,674,900	\$723,513	\$4,931,802	\$25,942,485	\$10,101,887	\$34,218,460	\$176,190,564
Transfers In	6,164,921	3,291,116	6,377,227	15,323,801	0	0	5,420,000	36,577,065
Fund Balances/Reserves/Net Assets	3,429,500	18,035,105	184,999	47,325,237	1,188,943	5,882,785	0	76,046,569
TOTAL REVENUES, TRANSFERS & BALANCES	\$97,191,938	\$34,001,121	\$7,285,739	\$67,580,840	\$27,131,428	\$15,984,672	\$39,638,460	\$288,814,198
EXPENDITURES								
General Government	\$13,897,685	\$0	\$7,500	\$0	\$1,787,152	\$14,061,853	\$26,419,567	\$56,173,757
Public Safety	35,413,778	0	0	0	2,238,570	666,119	90,000	38,408,467
Physical Environment	15,855,310	34,001,121	0	66,194,266	0	1,256,700	0	117,307,397
Transportation	1,396,981	0	0	0	0	0	0	1,396,981
Culture and Recreation	4,700,650	0	0	0	8,419,027	0	0	13,119,677
Economic Development	0	0	0	377,439	0	0	0	377,439
Principal Retirement	0	0	3,655,000	0	1,340,000	0	0	4,995,000
Interest and Fees	0	0	3,623,239	0	652,950	0	0	4,276,189
TOTAL EXPENDITURES	\$71,264,404	\$34,001,121	\$7,285,739	\$66,571,705	\$14,437,699	\$15,984,672	\$26,509,567	\$236,054,907
Transfers Out	25,927,534	0	0	1,009,135	9,640,396	0	0	36,577,065
Fund Balances/Reserves/Net Assets	0	0	0	0	3,053,333	0	13,128,893	16,182,226
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES AND BALANCES	\$97,191,938	\$34,001,121	\$7,285,739	\$67,580,840	\$27,131,428	\$15,984,672	\$39,638,460	\$288,814,198

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.