

RESOLUTION NO. 123-2022

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, APPROVING A \$250,000 DONATION FROM THE PRESERVATION FOUNDATION OF PALM BEACH FOR THE ESTABLISHMENT OF A PHIPPS OCEAN PARK PROJECT ACCOUNT.

WHEREAS, the Preservation Foundation of Palm Beach is conducting fundraising efforts for the refurbishment of Phipps Ocean Park; and

WHEREAS, the donor agreement from the Preservation Foundation of Palm Beach to the Town of Palm Beach has not yet been finalized; and

WHEREAS, the Town of Palm Beach as the owner of Phipps Ocean Park has need to establish a project account in order to move forward from the design phase to the pre-construction phase; and

WHEREAS, the Preservation Foundation of Palm Beach will donate the funds necessary to establish the project account; and

WHEREAS, the donation is made for exclusively for the purposes of Phipps Ocean Park; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1: The Town of Palm Beach accepts the donation in the amount of \$250,000.

Section 2: The Town will refund any unused portion of the donation should the grant agreement between the Town and the Preservation Foundation of Palm Beach not be reached.

Section 3: The Resolution shall take effect upon execution. A copy of this Resolution shall be filed in the office of the Town Clerk.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 13th day of September 2022.

Danielle H. Moore, Mayor

Margaret A. Zeidman, Town Council President

Bobbie Lindsay, Town Council President Pro-Tem

Julie Araskog, Town Council Member

ATTEST:

Edward A. Cooney, Town Council Member

Pat Gayle-Gordon, Acting Town Clerk

Lewis S.W. Crampton, Town Council Member