

TOWN OF PALM BEACH

Information for Town Council Meeting on August 9, 2022

TO: Mayor and Town Council
VIA: Kirk W. Blouin, Town Manager
FROM: Carolyn S. Stone, Assistant Town Manager
RE: Lake Drive Park Donations Acceptance and Donor Signage
Resolution No. 099-2022

DATE: July 25, 2022

STAFF RECOMMENDATION

Staff recommends Town Council review and make recommendations to formally accept the following items related to the Lake Drive Park fundraising efforts:

- Donations received totaling \$1,932,000 for the Lake Drive Park Project as outlined in the attached spreadsheet (Exhibit A)
- Approval of Resolution No. 099-2022, which would accept the donation from National Philanthropic Trust in the amount of \$200,000 (Exhibit B)
- Donor recognition signage as outlined (Exhibit C)

GENERAL INFORMATION

On November 10, 2020, Council accepted two generous offers: (1) Nievera Williams Design would complete the landscaping plans for Lake Drive Park pro bono, and (2) long-time resident Mr. Scott Snyder would fundraise for the improvements. After an extensive fundraising effort by Mr. Snyder, the Town has received to date \$1,932,000 in donations. Two outstanding pledges remain, one from Ms. Vera Alfieri for \$10,000 and one from the National Philanthropic Trust for \$200,000. Once these two pledges are paid in full, the Town will have received in total \$2,142,000. The fundraising goal was \$2,500,000.

The gift from the National Philanthropic Trust (NPT) will be payable immediately following Town Council approval of the donor gift agreement (Exhibit C). The terms of the gift are outlined and may be approved via Resolution No. 099-2022. Notable terms of the gift agreement include designated naming language and period of acknowledgement. Town Attorney Skip Randolph has reviewed the agreement and made recommendations which were accepted by NPT with the exception of item 14 Amendment: Governing Law. NPT is located in Pennsylvania and did not amend the language. It currently reads, "This agreement constitutes the full understanding between the parties and shall be governed by the laws of Pennsylvania." The Town requested this read "by the laws of Florida."

DONOR SIGNAGE

For consistency, staff recommends that the Town Council approve the donor signage as presented in this back up (Exhibit C). The signage is consistent to other donor plaques in Town and is in the cast bronze placard style. Individual plaque sizes for designated gifts are recommended to be the following:

Gift Amount	Plaque Size
under \$50,000	3" x 6"
\$50,000 to \$149,000	4" x 8"
\$150,000 and above	5" x 10"

Donor name acknowledgement is recommended to be simplified by including the named object and 'given by' for gifts above \$50,000. For gifts \$50,000 and under, the recommended wording on each plaque is 'given by' and then the donor's name.

Town Council may consider in addition to individual donor plaques at each designated location, one 2' x 3' plaque that could be affixed to a stone mount or on one of the marina buildings which would include all donor names listed. There was a total of 22 donors to the project (see Exhibit A).

TOWN ATTORNEY REVIEW

This item has been reviewed by the Town Attorney and approved.

CC: Skip Randolph, Town Attorney
Jane LeClainche, Director of Finance
Paul H. Brazil, Director of Public Works