

RESOLUTION NO. 099-2022

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, APPROVING AN AGREEMENT BETWEEN NATIONAL PHILANTHROPIC TRUST AND TOWN OF PALM BEACH FOR A DONOR GIFT TO LAKE DRIVE PARK.

WHEREAS, fundraising efforts were conducted for the refurbishment of Lake Drive Park; and

WHEREAS, KENNETH C. GRIFFIN (the advisor) has pledged a gift via a donor advised fund through the National Philanthropic Trust (NPT) for Lake Drive Park; and

WHEREAS, KENNETH C. GRIFFIN is an advisor to a donor advised fund account sponsored by NPT, named the “Kenneth C. Griffin Charitable Fund”; and

WHEREAS, in accordance with the documentation establishing the Account and NPT’s policies and procedures in effect from time to time, the Advisor is authorized to recommend grants to be distributed to permissible recipients; and

WHEREAS, the Town of Palm Beach has revitalized Lake Drive Park, which includes a named donor opportunity for waterfront plantings; and

WHEREAS, the Advisor has recommended that NPT make a grant to Grantee in support of the Lake Drive Park Project for the Waterfront Plantings; and

WHEREAS, the grant is made for exclusively public purposes; and

WHEREAS, the Town of Palm Beach Town Council has reviewed and approved the terms set forth in the donor agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1: The Town of Palm Beach accepts the grant in the amount of \$200,000.

Section 2: The Town of Palm Beach agrees to the terms and conditions set out in the grant agreement.

Section 3: The Resolution shall take effect upon execution. A copy of this Resolution shall be filed in the office of the Town Clerk and a copy delivered to the Supervisor of Election.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 9th day of August 2022.

Danielle H. Moore, Mayor

Margaret A. Zeidman, Town Council President

Bobbie Lindsay, Town Council President Pro-Tem

Julie Araskog, Town Council Member

ATTEST:

Edward A. Cooney, Town Council Member

Pat Gayle-Gordon, Acting Town Clerk

Lewis S.W. Crampton, Town Council Member