RESOLUTION NO.150-2021

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, APPROVING A TEN YEAR RENEWAL OF THE SOVEREIGNTY SUBMERGED LANDS LEASE BETWEEN THE TOWN OF PALM BEACH AND THE BOARD OF TRUSTEES OF THE INTERNAL IMPROVEMENT TRUST FUND OF THE STATE OF FLORIDA, FOR THE CONTINUED OPERATION OF THE TOWN MARINA; AUTHORIZING THE MAYOR TO SIGN THE LEASE ON BEHALF OF THE TOWN OF PALM BEACH.

WHEREAS, the Town of Palm Beach must elect to renew the Sovereignty Submerged Lands Lease with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida to continue operating the Town Marina on submerged state lands, for the period of December 26, 2021 to December 26, 2031; and

WHEREAS, The sovereignty lands are described as: a parcel of sovereignty submerged land in Section 27, Township 43 South, Range 43 East, in Lake Worth, Palm Beach County, Florida, containing 895,649 square feet, more or less, as is more particularly described on Attachment A - Sovereignty Submerged Lands Lease, which is hereto attached, and

WHEREAS, the Mayor is hereby authorized to sign the Sovereignty Submerged Lands Lease on behalf of the Town of Palm Beach with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL of the Town of Palm Beach, Palm Beach County, Florida, as follows:

<u>Section 1:</u> The Town of Palm Beach elects to renew the Sovereignty Submerged Lands Lease with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida

<u>Section 2:</u> This resolution shall take effect upon execution.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 14th day of December 2021.

Danielle H. Moore,	, Mayor

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ATTEST:
Pat Gayle-Gordon, Acting Town Clerk

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