

TOWN OF PALM BEACH

Information for Town Council Meeting on: December 14, 2021

To: Mayor and Town Council

Via: Kirk Blouin, Town Manager

From: Carolyn Stone, Assistant Town Manager

Re: Sovereignty Submerged Lands Lease Renewal for Town Marina
Resolution No. 150-2021

Date: December 2, 2021

STAFF RECOMMENDATION

Staff recommends that Town Council approve Resolution No. 150-2021, authorizing the Mayor to sign the Sovereignty Submerged Lands Lease Renewal, which grants permission to continue operating the Town Marina as a public marina on submerged state lands.

GENERAL INFORMATION

Staff engaged with the Florida Department of Environmental Protection to begin the process of renewing the Sovereignty Submerged Lands Lease, which grants permission to the Town to operate and maintain the Town Marina on submerged state lands. The current lease is set to expire on December 26, 2021. The modified lease for the larger Marina footprint was accounted for in FY2021, and was paid in two installments, December 2020 and August 2021.

The new lease has been prepared for a ten year period, expiring on December 26, 2031. In the event that the Town decides to modify the new configuration of the Marina, thereby changing its square footage, a modified lease agreement will need to be secured from the State of Florida.

FUNDING/FISCAL IMPACT

The annual cost of the submerged lands lease is calculated on a base annual fee plus marina revenues. Said costs are approximately \$300,000, but fluctuate slightly from year to year. The costs are accounted for in the annual operating budget of the Town Marina. The FY2022 budget has sufficient estimated funds to cover all anticipated lease costs.

TOWN ATTORNEY REVIEW

This is a standard resolution, which has been approved by the Town Attorney for legal form and sufficiency. The Sovereignty Submerged Lands Lease Renewal has also been reviewed and approved for legal form and sufficiency by the Town Attorney.

Attachments

cc: Jane LeClainche, Finance Director
Mike Horn, Dockmaster
John C. Randolph, Town Attorney