

Health Insurance Fund (502)
Revenue and Expense Summary

	FY2019 Actual	FY2020 Actual	FY2021 Budget	Ordinance No. 27-2021 FY2021 Amendment	FY2021 Amended Budget
<u>Revenues</u>					
Employer Contributions	3,681,886	3,679,772	3,689,570		3,689,570
Employee Contributions	854,612	827,276	825,000		825,000
Interest Income	271,569	231,822	200,000		200,000
Miscellaneous Revenue	221,291	306,122	-	150,000	150,000
TOTALS	5,029,358	5,044,992	4,714,570	150,000	4,864,570
<u>Expenses</u>					
Salaries and Wages	58,693	60,275	87,326		87,326
Employee Benefits	3,537,090	3,802,631	4,665,812	800,000	5,465,812
Contractual	84,483	78,292	114,280	-	114,280
Commodities	1,177	473	1,035		1,035
Other (Contingency)	-	-	500,000		500,000
TOTALS	3,681,443	3,941,671	5,368,453	800,000	6,168,453
Total Revenues Over/(Under)					
Expenses	1,347,915	1,103,321	(653,883)	(650,000)	(1,303,883)
Beginning Fund Equity	5,441,579	6,789,494	7,892,815	7,892,815	7,892,815
ENDING NET ASSETS	6,789,494	7,892,815	7,238,932	7,242,815	6,588,932