

TOWN OF PALM BEACH

Information for Town Council Meeting on: October 12, 2021

To: Mayor and Town Council

Via: Kirk Blouin, Town Manager

From: Jane Le Clainche, Director of Finance

Re: Amendment to the General Fund, Health Fund, and Par 3 Golf Course FY21 Budgets
Ordinance No. 27-2021

Date: October 1, 2021

STAFF RECOMMENDATION

Staff recommends that the Town Council approve Ordinance No. 27-2021, which amends the General Fund, Health Fund, and Par 3 Golf Course Fund FY21 budgets.

GENERAL INFORMATION

A budget amendment is required to appropriate additional funds in the General Fund, Health Fund and Par 3 Golf Course Fund for larger than expected expenditures as described below:

In the General Fund, special assignment overtime duty came in over budget due to the high demand. These expenses are fully offset by the additional revenue. In addition, funds were not budgeted for the municipal election so funding has been added for these expenses.

In the Health Fund, excess health claims due to several COVID claims and a few non-COVID related large claims caused this fund to come in over budget. Funding has been added in part from insurance reimbursements, and the balance from reserves.

The Par 3 Golf Course Fund, has had an extremely successful year. Revenues at the end of August were at 120% of budget. Due to the success, several expenditure accounts will be over budget, such as; cost of merchandise sold, bank merchant charges, and greens maintenance are the major contributors. These expenses are offset by additional budgeted revenues.

This Ordinance will amend the General Fund, Health Fund and Par 3 Golf Course Fund budgets for the above mentioned items.

FUNDING/FISCAL IMPACT

The Ordinance will amend the General Fund Budget (001) by \$485,000, the Health Fund (502) by \$800,000, and the Par 3 Golf Course Fund budget (402) by \$550,000.

TOWN ATTORNEY REVIEW

This Ordinance has been reviewed and approved by the Town Attorney for legal form and sufficiency.

Attachments

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cc: Jay Boodheshwar, Deputy Town Manager
Carolyn Stone, Assistant Town Manager
Department Directors
John C. Randolph, Town Attorney