TOWN OF PALM BEACH

Information for Town Council Meeting on: September 14, 2021

TO: Mayor and Town Council

VIA: Kirk W. Blouin, Town Manager

FROM: Jane Le Clainche, Finance Director

RE: Authorization of the Funding Agreement with State of Florida Division of Emergency

Management for Funding through the American Rescue Plan Act of 2021 Coronavirus

Local Fiscal Recovery Fund **Resolution No. 106-2021**

DATE: September 1, 2021

STAFF RECOMMENDATION

Town staff recommends that Town Council approve Resolution No. 106-2021 authorizing the Mayor to sign the funding agreement with the State of Florida Division of Emergency Management for funding through the American Rescue Plan Act of 2021 Coronavirus Local Fiscal Recovery Fund in the amount of \$4,415,526.

GENERAL INFORMATION

The American Rescue Plan Act of 2021, Coronavirus Local Fiscal Recovery Fund provides funding to local governments to facilitate the ongoing recovery from the COVID-19 pandemic. The Town of Palm Beach is considered a non-entitlement unit and is receiving funding from the State of Florida. The funding is based on the Town's proportional share of the total population of all non-entitlement units in the State and totals \$4,415,526.

The funding can be used for eligible expenditures such as to support public health response, replace public sector revenue loss, address negative economic impacts, premium pay for essential workers, and water, sewer and broadband infrastructure. The Town has proposed during the budget process to use this funding for sewer and storm water projects such as pipe lining and pump station improvements as part of the Capital Improvement Program.

FUNDING/FISCAL IMPACT

The total funding that will be allocated under this agreement will total \$4,415,526 and be provided in two payments; half after the agreement is signed and approved and the other half not earlier than 12 months from the date of the initial disbursement. The funding will be deposited in the Capital Improvement Program and be used for sewer and storm water projects.

TOWN ATTORNEY REVIEW

This Resolution has been reviewed and approved by the Town Attorney for legal form and sufficiency. In addition, the Town's Attorney has reviewed the funding agreement and has approved it for legal form and sufficiency.

Attachments

cc: H. Paul Brazil, Director of Public Works