

RESOLUTION NO. 104-2021

**A RESOLUTION OF THE TOWN COUNCIL OF THE
TOWN OF PALM BEACH, PALM BEACH COUNTY,
FLORIDA, ADOPTING THE TENTATIVE GENERAL
(OPERATING) FUND, DEBT SERVICE FUND, AND
BUDGETS FOR OTHER FUNDS FOR THE 2021-2022
FISCAL YEAR.**

WHEREAS, Section 200.065, Florida Statutes, requires among other things that the Town Council of the Town of Palm Beach adopt the tentative General (Operating) Fund, Debt Service Fund Budgets, and budgets for other funds after notice and public hearing, prior to adopting final millage rates or final budgets; and

WHEREAS, the Town Council has conducted a public hearing on the tentative General (Operating) Fund millage rate and budget as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE
TOWN OF PALM BEACH:

Section 1. The tentative General (Operating) Fund, Debt Service Fund Budgets, and Budgets for Other Funds for the Town of Palm Beach as attached, marked Exhibit A, are hereby adopted for the Fiscal Year beginning October 1, 2021, and ending September 30, 2022.

Section 2. The tentative General (Operating) Fund, Debt Service Fund Budgets, and Budgets for Other Funds adopted by this resolution shall be subject to review and amendment by the Town Council of the Town of Palm Beach at a public hearing to be conducted at 5:01 P.M. on Thursday, September 23, 2021, in the Town Council Chambers, 360 South County Road, Palm Beach, Florida.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 13th day of September 2021.

Danielle H. Moore, Mayor

ATTEST:

Queenester Nieves, CMC, Town Clerk

EXHIBIT A

BUDGET SUMMARY
TOWN OF PALM BEACH - FISCAL YEAR 2021-2022

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF PALM BEACH
ARE 0.8% LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

General Fund 2.8966

		SPECIAL	DEBT	CAPITAL	ENTER-	INTERNAL		TOTAL
	GENERAL	REVENUE	SERVICE	PROJECTS	PRISE	SERVICE	TRUST	ALL
ESTIMATED REVENUES	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUNDS
Taxes:	Millage per \$1,000							
Ad Val Taxes - Operating	2.8966	\$59,663,700	\$0	\$0	\$0	\$0	\$0	\$59,663,700
Sales and Use Taxes		7,517,500	0	0	0	0	0	7,517,500
Licenses and Permits		3,657,233	0	0	6,884,200	0	0	10,541,433
Intergovernmental Revenue		1,121,700	0	3,707,763	0	0	0	4,829,463
Charges for Services		6,244,000	0	0	12,254,326	8,966,344	0	27,464,670
Fines and Forfeitures		1,025,500	0	0	15,000	0	0	1,040,500
Contributions	0	0	0	5,000	0	0	15,192,345	15,197,345
Special Assessments	0	3,850,000	724,113	429,727	0	0	0	5,003,840
Interest	359,811	255,009	500	875,391	24,935	315,000	22,800,000	24,630,646
Miscellaneous	383,000	239,309	0	0	11,419	75,000	5,000	713,728
TOTAL SOURCES	\$79,972,444	\$4,344,318	\$724,613	\$5,017,881	\$19,189,880	\$9,356,344	\$37,997,345	\$156,602,825
Transfers In	3,736,665	3,276,550	6,376,777	14,212,737	0	0	5,420,000	33,022,729
Fund Balances/Reserves/Net Assets	5,431,464	45,387,986	185,000	31,447,681	690,850	4,791,802	0	87,934,783
TOTAL REVENUES, TRANSFERS & BALANCES	\$89,140,573	\$53,008,854	\$7,286,390	\$50,678,299	\$19,880,730	\$14,148,146	\$43,417,345	\$277,560,337
EXPENDITURES								
General Government	\$9,887,609	\$0	\$7,500	\$0	\$1,851,913	\$6,198,631	\$26,674,960	\$44,620,613
Public Safety	32,805,946	0	0	0	1,994,395	7,078,369	90,000	41,968,710
Physical Environment	13,756,511	53,008,854	0	48,318,387	0	765,000	0	115,848,752
Transportation	1,265,326	0	0	0	0	106,146	0	1,371,472
Culture and Recreation	4,295,700	0	0	0	6,895,848	0	0	11,191,548
Economic Development	0	0	0	486,727	0	0	0	486,727
Principal Retirement	0	0	3,500,000	0	1,310,000	0	0	4,810,000
Interest and Fees	0	0	3,778,890	0	682,763	0	0	4,461,653
TOTAL EXPENDITURES	\$62,011,092	\$53,008,854	\$7,286,390	\$48,805,114	\$12,734,919	\$14,148,146	\$26,764,960	\$224,759,475
Transfers Out	27,129,481	0	0	1,873,185	6,527,765	0	0	35,530,431
Fund Balances/Reserves/Net Assets	0	0	0	0	618,046	0	16,652,385	17,270,431
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES AND BALANCES	\$89,140,573	\$53,008,854	\$7,286,390	\$50,678,299	\$19,880,730	\$14,148,146	\$43,417,345	\$277,560,337

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.