

Town of Palm Beach, Florida
General Fund Revenues and Expenditures
Budget Comparison
Fiscal Years 2021 - 2022

| | Budget FY2021 | Budget FY2022 | FY21 vs. FY22 \$ Difference | FY21 vs. FY22 % Change |
|---|---------------------|---------------------|--------------------------------|---------------------------|
| Revenues | | | | |
| Ad Valorem Taxes | \$57,134,058 | \$59,663,511 | \$2,529,453 | 4.43% |
| Non Ad Valorem Taxes | 6,351,000 | 6,710,500 | \$359,500 | 5.66% |
| Licenses & Permits | 4,245,100 | 4,419,233 | \$174,133 | 4.10% |
| Intergovernmental | 956,000 | 1,121,700 | \$165,700 | 17.33% |
| Charges for Services | 5,384,700 | 6,172,500 | \$787,800 | 14.63% |
| Fines and Forfeitures | 916,000 | 1,025,500 | \$109,500 | 11.95% |
| Investment Earnings | 904,715 | 360,000 | -\$544,715 | -60.21% |
| Miscellaneous Revenues | 494,500 | 499,500 | \$5,000 | 1.01% |
| Interfund Transfers | 25,000 | 536,665 | \$511,665 | 2046.66% |
| Transfer From Fund Balance | 1,304,500 | 5,431,463 | \$4,126,963 | 316.36% |
| Transfer from Building Fund | 3,200,000 | 3,200,000 | \$0 | 100.00% |
| Total Revenues | \$80,915,573 | \$89,140,572 | \$8,224,999 | 10.16% |
| Expenditures | | | | |
| Department | | | | |
| Legislative | \$154,400 | \$152,500 | -\$1,900 | -1.23% |
| General Government | 863,542 | 1,004,050 | \$140,508 | 16.27% |
| Town Manager | 802,615 | 947,587 | \$144,972 | 18.06% |
| Town Clerk | 316,092 | 357,145 | \$41,053 | 12.99% |
| Advice and Litigation | 390,000 | 365,000 | -\$25,000 | -6.41% |
| Human Resources | 700,508 | 729,523 | \$29,015 | 4.14% |
| Information Systems | 2,935,478 | 3,072,318 | \$136,840 | 4.66% |
| Finance | 1,774,049 | 1,865,674 | \$91,625 | 5.16% |
| Recreation and Tennis | 1,865,276 | 2,049,732 | \$184,456 | 9.89% |
| Planning/Building/Zoning | 1,401,621 | 1,579,265 | \$177,644 | 12.67% |
| Library | 352,650 | 363,230 | \$10,580 | 3.00% |
| Fire-Rescue | 14,621,091 | 15,346,841 | \$725,750 | 4.96% |
| Police | 16,906,530 | 16,877,684 | -\$28,846 | -0.17% |
| Public Works | 16,076,276 | 16,700,542 | \$624,266 | 3.88% |
| Contingency | 600,000 | 600,000 | \$0 | 0.00% |
| Transfer to Other Funds | | | | |
| Transfer to CIP | 2,662,000 | 8,428,200 | \$5,766,200 | 216.61% |
| Transfer to Coastal | 4,777,000 | 4,920,310 | \$143,310 | 3.00% |
| Transfer to UU Fund | 165,000 | 176,550 | \$11,550 | 7.00% |
| Transfer to Debt Service | 5,691,148 | 5,676,719 | -\$14,429 | -0.25% |
| Transfer to Risk Fund | 2,010,439 | 2,173,487 | \$163,048 | 8.11% |
| Transfer to OPEB Trust Fund | 429,858 | 334,215 | -\$95,643 | -22.25% |
| Extraordinary Transfer to Retirement Fund | 5,420,000 | 5,420,000 | \$0 | 0.00% |
| Total General Fund Expenditures | \$80,915,573 | \$89,140,572 | \$8,224,999 | 10.16% |
| Revenues Over/(Under) Expenditures | \$0 | \$0 | | |