

TOWN OF PALM BEACH

Information for Town Council Meeting on: June 8, 2021

TO: Mayor and Town Council

VIA: Kirk W. Blouin, Town Manager

FROM: Jane Le Clainche, Finance Director

RE: Proposed Changes to Fees and Regulations for Placard and Metered Parking Spaces
Resolution No. 059-2021

DATE: May 27, 2021

STAFF RECOMMENDATION

Staff recommends Town Council approve Resolution No. 059-2021 adopting revised fees for placard and metered parking.

GENERAL INFORMATION

Parking meter and placard fees were last increased in 2019. At that time, most meter fees were raised from \$2/hour to \$3/hour. The South Ocean Blvd and Phipps Ocean Park meters remained at \$5 which has been the rate since 2011.

Resolution No. 059-2021

Approval of Resolution No. 059-2021 will increase two parking related fees, including the following:

1. Fees for the parking placard program will increase by 20%, as outlined below for the various options available for purchase.

1 Month Placard
Current: \$115
Proposed: \$138

6 Month Placard
Current: \$540
Proposed: \$648

4 Month Placard
Current: \$385
Proposed: \$462

12 Month Placard
Current: \$1,010
Proposed: \$1,212

2. Fees for “metered” parking in \$3/hour locations will increase to \$4/hour. Related to metered parking, effective July 1, 2021, except for the Royal Palm Way/Recreation Center Lot which will remain at \$3/hour. On the following page are the current metered parking areas within the Town and the proposed changes to fees.

Bradley Place (100 Block)

Current: \$3/hour

Proposed: \$4/hour

Royal Palm Way (100 Block)

Current: \$3/hour

Proposed: \$4/hour

Royal Palm Way/Recreation Center Lot

Current: \$3/hour

Proposed: \$3/hour (NO CHANGE)

Lake Drive South (300 Block)

Current: \$3/hour

Proposed: \$4/hour

Peruvian (200 and 300 Blocks)

Current: \$3/hour

Proposed: \$4/hour

Sunrise (100 Block)

Current: \$3/hour

Proposed: \$4/hour

Phipps Ocean Park (South Lot)

Current: \$5/hour

Proposed: \$6/hour

Phipps Ocean Park (North Lot)

Current: \$5/hour

Proposed: \$6/hour

South Ocean Blvd (Mid-Town Beach)

Current: \$5/hour

Proposed: \$6/hour

**100 Blocks of Brazilian, Australian,
Chilean, Peruvian and Hammon**

Current: \$5/hour

Proposed: \$6/hour

FUNDING/FISCAL IMPACT

The fee increases are anticipated to increase parking revenues by approximately \$400,000.

TOWN ATTORNEY REVIEW

This format has been utilized by the Town in previous recommendations and was approved by the Town Attorney.

Attachments

cc: Jay Boodheshwar, Deputy Town Manager
Carolyn Stone, Assistant Town Manager
Department Directors