

Marina Enterprise Fund
Revenue and Expense Summary

	FY2019 Actual	FY 2020 Actual	FY2021 Budget	Ordinance No. 11-2021 FY2021 Amendment	FY2021 Amended Budget
<u>Revenues</u>					
Annual Leases	3,198,708	2,231,786	-		-
Seasonal Leases	-	-	-		-
Transient Rental	703,473	578,058	-		-
Electricity	194,309	132,226	-		-
Waiting List Applic Fee	6,000	-	50,000		50,000
Ice Sales	924	417	-		-
Flag Sales	150	56	-		-
Interest Earnings	469,816	267,966	-		-
Maintenance and Improvement	12,992	-	-		-
Use of Reserves				1,261,089	1,261,089
Sales Tax Commissions	293	187	-		-
Miscellaneous Revenue	2	0	-		-
TOTALS	4,586,667	3,210,696	50,000	1,261,089	1,311,089
<u>Expenses</u>					
Salaries and Wages	217,873	181,529	162,234	38,250	200,484
Employee Benefits	112,278	112,561	73,500	4,839	78,339
Contractual	704,290	531,705	549,000	84,500	633,500
Commodities	13,752	2,871	9,200		9,200
Capital Outlay	37,735	-	-		-
TOTALS	1,085,928	828,666	793,934	127,589	921,523
Operating Revenues Over/(Under)					
Expenses	3,500,739	2,382,030	(743,934)	1,133,500	389,566
Depreciation	(155,865)	(155,464)	(900,000)		(900,000)
Capital Expenses	-	(9,155,260)	(27,214,526)	(1,133,500)	(28,348,026)
Contingency	-	-	(39,686)		(39,686)
Transfer from REF	6,225,321	-	-		
Transfer to General Fund	(1,282,160)	-	-		
Bond Proceeds	-	31,000,000	-		
Grant Revenues - FIND		2,468,506	-		
Debt Service Costs	-	(322,854)	(740,900)		(740,900)
TOTAL REVENUES OVER/(UNDER)					
EXPENSES	8,288,035	26,216,957	(29,639,046)	-	(29,639,046)
Beginning Net Assets	-	8,288,035	34,504,993	34,504,993	34,504,993
ENDING NET ASSETS	8,288,035	34,504,993	4,865,947	34,504,993	4,865,947