

RESOLUTION NO. 38--2020

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
PALM BEACH, PALM BEACH COUNTY, FLORIDA, ESTABLISHING
TOWN MARINA DEPOSIT RATES FOR ANNUAL AND SEASONAL
LEASES TO COMMENCE IN FALL 2021**

WHEREAS, the Town of Palm Beach is constructing a new marina with an anticipated opening of September, 2021; and

WHEREAS, there is a demand for previous customers to secure their slip in the new marina in 2020 and 2021; and

WHEREAS, staff needs to create an opportunity for new customers to secure a slip in the new marina prior to the slip lease rates being established in early 2021.

Now, therefore, be it resolved by the Town Council of the Town of Palm Beach, Palm Beach County, Florida, as follows:

Section 1: The attached deposit application and deposit amounts are incorporated by reference as part of the resolution is hereby adopted.

Section 2: The Finance Director will establish an escrow account to hold funds until they may be applied to the executed lease or refunded.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 10th day of June, 2020.

Gail L. Coniglio, Mayor

ATTEST:

Patricia Gayle Gordon, Acting Town Clerk