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February 13, 2020

Hand-Delivered

Honorable Gail L. Coniglio  
Mayor, Town of Palm Beach  
360 South County Road  
Palm Beach, FL 33480

**Re: Settlement Agreement Payment**

Dear Mayor Coniglio:

Please find enclosed payment of \$100,000.00, representing the final payment under that certain Second Amended Conditional Settlement Agreement between the Town of Palm Beach and 160 Royal Palm LLC, dated March 19, 2019.

I reiterate my appreciation to you, your town council colleagues, town staff and town counsel for their continued cooperation and assistance through a very difficult, arduous process, and look forward to seeing the new owner complete the hotel such that it finally becomes a complimentary addition to your wonderful town.

Warm regards,



Cary Gluckstein

c: Kirk Blouin, City Manager  
John Randolph, Esq.

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