

Town of Palm Beach, Florida
Town Marina Enterprise Fund
Budget Amendment
October 1, 2019 through September 30, 2020

	Adopted Budget FY2020	Ordinance No. 05-2020 Amendment	Amended Budget FY2020
Revenues			
Charges For Services	2,317,362		2,317,362
Miscellaneous Revenue	15,850		15,850
Grant Revenue		325,000	325,000
Loan Proceeds		31,000,000	31,000,000
Interest Income		190,000	190,000
Total Revenues	<u>2,333,212</u>	<u>31,190,000</u>	<u>33,848,212</u>
Expenditures			
Salaries and Wages	242,373		242,373
Employee Benefits	116,915		116,915
Contractual	715,025	-	715,025
Commodities	9,875	-	9,875
Capital Projects	-	35,014,800	35,014,800
Depreciation	156,920		156,920
Debt Service		342,000	342,000
Contingency	54,209		54,209
Total Expenditures	<u>1,295,317</u>	<u>35,356,800</u>	<u>36,652,117</u>
Revenues Over/(Under) Expenditures	1,037,895	(4,166,800)	(2,803,905)
Beginning Fund Balance	<u>7,047,777</u>		<u>7,047,777</u>
Ending Fund Balance	<u>8,085,672</u>		<u>4,243,872</u>