

Town of Palm Beach
Self Funded Claims and Fixed Cost RFP Evaluation - Firm Offers
Effective Date: January 1, 2020



	CURRENT	RENEWAL		Cigna ASO w/Symetra SL		Cigna ASO w/Cigna SL	
	Florida Blue/Symetra	Florida Blue/Symetra		Cigna/Symetra		Cigna	
EXPECTED CLAIMS COSTS			% Change		% Change		% Change
Composite 432	\$1,070.65	\$1,140.22		\$1,078.02	(1)	\$1,078.02	(1)
Annual Expected Claims Costs	\$5,550,239	\$5,910,880	6.5%	\$5,588,435	0.7%	\$5,588,435	0.7%
Annual Administration Cost	\$275,892	\$275,892	0.0%	\$191,341	-30.6%	\$173,197	-37.2%
Annual Specific Stop Loss Premium	\$631,376	\$818,139	29.6%	\$818,139	29.6%	\$766,921	21.5%
Annual Aggregate Stop Loss Premium	\$49,605	\$49,605	0.0%	\$49,605	0.0%	\$31,830	-35.8%
TOTAL EXPECTED COST	\$6,507,113	\$7,054,516		\$6,647,520		\$6,560,383	
\$ Increase (Decrease)	N/A	\$547,403		\$140,407		\$53,270	
% Increase (Decrease)	N/A	8.4%		2.2%		0.8%	

(1) Expected Claims Cost is shown composited for comparison purposes.