



TOWN OF PALM BEACH

APPLICATION FOR SERVICE ON

INVESTMENT ADVISORY COMMITTEE

Please complete the application by typing or printing legibly in ink. Applications should be submitted to the Town Clerk (360 South County Road, Palm Beach, FL 33480, via facsimile 561-838-5417, or via e-mail addressed to townclerk@townofpalmbeach.com) no later than 5 p.m., 11 calendar days prior to the Town Council meeting in which the appointment will be considered. Completion of this application requires that applicant has reviewed certain Town documents as noted in this application. To review or obtain a copy of the documents please contact the Town Clerk's Office (561-838-5416). Please feel free to attach any additional background information to this application form.

Name: ALAN SCHEUER Residence Address: 1332 N. OCEAN BLVD.
Mailing Address: 1332 N. OCEAN BLVD. Home Telephone: 617-650-5803
E-mail Address: SPRUCEROCK@GMAIL.COM Work Telephone: —

I am a resident of the Town of Palm Beach AS (please initial) KD

Please attach proof of Town of Palm Beach residency. Failure to attach proof of residency shall be grounds to reject your application. Proof of residency shall be either a copy of your Florida Driver's License matching the address of your residence as shown on this application, a copy of a utility bill in your name at the residence address shown on this application, or by providing an original, fully executed and notarized Declaration of Domicile with this application.

1. Why do you wish to be appointed as a member of the Investment Advisory Committee? (Please use additional pages if necessary)

- please see attached pages -

2. Please identify how many meetings of the Investment Advisory Committee you have attended in the past two (2) years.

☒ 0 ☐ 1 ☐ 2 ☐ 3 ☐ 4+

3. If you have served on any boards/commissions/committees in the Town of Palm Beach or elsewhere, please list them and include details such as length of service, attendance record, etc.

none

4. Please indicate if there are any periods of time for which you will be unavailable for meetings.

February and March in-person; but could attend by phone or video conference.

5. Please describe your current or prior investment experience, and describe any fixed investment experience you may have.

- please see attached pages -

6. Are you a member of any of the following organizations? (Check all that apply)

- | | |
|--|--|
| <input type="checkbox"/> Palm Beach Chamber of Commerce | <input type="checkbox"/> Preservation Foundation of Palm Beach |
| <input type="checkbox"/> Palm Beach Civic Association | <input type="checkbox"/> North End Property Owners Association |
| <input type="checkbox"/> Citizens' Association of Palm Beach | <input type="checkbox"/> Other _____ |

7. Present occupation. RETIRED No. of years. 3

Employer. _____

8. Past occupation(s). - please see attached pages - No. of years. _____

Employer(s). _____

9. Please provide details regarding your educational background:

UNIVERSITY OF DENVER B.S. (business administration/finance)

UNIVERSITY OF DENVER M.A. (Economics)

10. To enable Town Council to consider potential conflicts of interest, please provide the following information regarding family members who live and/or work in the Town of Palm Beach, including your spouse, parents, siblings or children.

Family Member Name	Relationship	Address	Occupation	Employer

11. Have you ever been convicted of a crime or pled guilty or nolo contendere to a crime other than minor traffic violations? NO

12. If you are currently serving on a Town board, commission, or committee, please identify it in the space below and check the box that indicates you will resign from that position if you are appointed to the position you are seeking in this application.

☐ I will resign from the _____ if I am appointed to the position I am seeking in this application.
board/commission/committee

The following information is needed to facilitate Town reporting requirements in Florida Statute 760.80. Please check one in each category.

RACE

☐ African American

☐ Native American

☐ Asian American

☒ Caucasian

☐ Hispanic American

☐ Not known

GENDER

☒ Male ☐ Female

PHYSICALLY DISABLED

☐ Yes ☒ No

I hereby certify that I have read the sections of the Town Code of Ordinances for the particular board/commission/committee that I have selected above and have noted the description of the board/commission/committee and its members' duties, and further I have read the regulations concerning absences and conflicts of interests. I certify the information given by me is true and complete to the best of my knowledge and belief. I understand that any falsification of material facts will be grounds for rejection of this application or dismissal after appointment.

SIGNATURE: Alan Scheuer

DATE: 10/24/2019

Please attach proof of Town of Palm Beach residency (as listed on page 1) with this application.

Please note that Board/Commission applications will expire on December 15 of each year.

INVESTMENT ADVISORY COMMITTEE

The Investment Advisory Committee consists of five members serving two year terms, appointed by the Town Council. Members of the Committee shall be residents of the Town and shall have prior fixed income investment experience. The Committee acts in an advisory capacity and shall make recommendations to the Town Council on matters relating to Town's investment policy and the investment of the Town's surplus funds. The Committee shall hold at least four meetings per year and more if it is deemed necessary. The Town of Palm Beach will not do business directly or indirectly with a Committee member or a Committee member's employer or business while they are serving on the Committee and for at least two years after the member's term has expired.

Alan Scheuer

1332 N. Ocean Blvd.
Palm Beach, FL 33480
spruceroch@gmail.com
Phone/Text: (617) 650-5803

**Supplemental Pages for Response to Town of Palm Beach
Investment Advisory Council Application:**

- 1. Why do you wish to be appointed as a member of the
Investment Advisory Committee?*

To use my experience and capabilities in a manner that might be helpful to my local community, the Town of Palm Beach.

- 4. Please indicate if there are any periods of time for which
you will be unavailable for meetings.*

I will not be in Palm Beach, physically, during February and March, so will not be able to attend meetings, in-person, that are scheduled at that time; however, I would be able to attend meetings scheduled for February and March via telephone or video conference.

Alan Scheuer

*1332 N. Ocean Blvd.
Palm Beach, FL 33480
sprucerock@gmail.com
Phone/Text: (617) 650-5803*

**Supplemental Pages for Response to Town of Palm Beach
Investment Advisory Council Application (continued):**

- 5. Please describe your current or prior investment experience and describe any fixed investment experience you may have.*

I have been a member of the Microsoft Corporation's Investment Advisory Committee for the past 5+ years and I am still serving in this capacity.

I served, for 9 years, as Chief Financial Officer of FMR LLC (the parent company of Fidelity Investments); I was the Treasurer of FMR LLC for the year, before that.

I served as Managing Director and Treasurer of Morgan Stanley.

I started-up and ran the fixed income derivative business for UBS and also had responsibility for their fixed income origination business throughout the United States.

Alan Scheuer

*1332 N. Ocean Blvd.
Palm Beach, FL 33480
spruceroock@gmail.com
Phone/Text: (617) 650-5803*

**Supplemental Pages for Response to Town of Palm Beach
Investment Advisory Council Application (continued):**

8. Past Occupations and Employers

2006 – 2016: Chief Financial Officer of FMR LLC (the parent company of Fidelity Investments). Prior to serving as the CFO, I was the Treasurer of FMR LLC.

1993 – 2006: Managing Director and Treasurer of Morgan Stanley. Prior to serving as Treasurer, I was Managing Director in the Equity Division and the Equity Capital Markets Group.

1985 – 1993: Managing Director of UBS Securities, Inc. In this role, I started-up and ran the fixed income derivatives business and also had responsibility for the fixed income origination effort directed toward US corporations.

1976 – 1985: Manufacturers Hanover Trust Company



Alan Scheuer was Chief Financial Officer from 2007 – 2016 of FMR LLC, the parent of Fidelity Investments, a leading provider of asset management, retirement planning, portfolio guidance, brokerage, benefits outsourcing and other financial products and services to more than 20 million individuals, institutions, and financial intermediaries. While in this capacity, he also:

- 1) attended all FMR LLC Board of Directors meetings, served as an Advisor to this Board, and attended all FMR LLC Audit Committee meetings;
- 2) served on the Board of Pembroke (a Fidelity Real Estate Investment and Development subsidiary);
- 3) participated in the Board Meetings of: Pro-Build, a Fidelity-owned professional building supply materials company; Geode, a Fidelity-owned multi-strategy hedge fund; Forum, a Fidelity-owned pharmaceutical research and development company; and Star Horizon and Northern Neck Investors, both Fidelity-owned entities overseeing the full spectrum of Fidelity's various diversifying investment activities;
- 4) served on the Diversified Investments Committee overseeing Fidelity-owned: oil and gas exploration and production efforts; venture capital and private equity efforts; and Colt's telecommunication, data center, and information technology services.

In addition, Mr. Scheuer has served, since 2012, and continues to serve, as a member of the Microsoft Investment Advisory Committee, which is involved in the oversight of Microsoft's investment of its \$100 billion of cash resources.

Before assuming his role as CFO of Fidelity in July 2007, Mr. Scheuer was the Treasurer of Fidelity, responsible for Fidelity's Tax, Treasury, and Insurance groups.

Prior to joining Fidelity in 2006, Mr. Scheuer served as Treasurer and Managing Director of Morgan Stanley. Earlier, Mr. Scheuer was a Managing Director in Morgan Stanley's Institutional Equity Division and its Equity Capital Markets Group. Prior to joining Morgan Stanley in 1993, he spent several years at Union Bank of Switzerland (UBS), where he started-up and ran the U.S. dollar fixed-income derivatives business and also was responsible for the fixed-income capital markets origination effort directed toward U.S. corporations. Mr. Scheuer began his career at Manufacturers Hanover Trust Company.

Mr. Scheuer received a Bachelor of Science degree in Finance (1975) and a Master of Arts degree in Economics (1976) from the University of Denver.