

SUMMARY NOTICE OF SALE

\$52,000,000***TOWN OF PALM BEACH COUNTY, FLORIDA****Public Improvement Revenue Refunding Bonds, Federally Taxable Series 2019****(Capital Improvement and Coastal Management Program)**

NOTICE IS HEREBY GIVEN that all-or-none bids will be received by Town of Palm Beach, Florida (the "Town") for the purchase of \$52,000,000* Town of Palm Beach County, Florida Public Improvement Revenue Refunding Bonds, Federally Taxable Series 2019 (Capital Improvement and Coastal Management Program) (the "Bonds").

In accordance with the Official Notice of Sale all bids for the Bonds must be submitted electronically via Parity® by 10:30 a.m., Eastern Time on _____.

To bid, bidders must be a contracted customer of the Parity/BiDCOMP Competitive Bidding System (the "System" or "Parity®"). Prospective bidders that do not have a contract with the System should call (212) 849-5021 to become a customer and to obtain a list of the bidding rules and procedures. For further information about Parity®, potential bidders may contact IHS Markit at 450 West 33rd Street, 5th Floor, New York, NY 10001, telephone (212) 849-5021. The use of Parity® shall be at the bidder's risk and expense, and the Town shall have no liability with respect thereto. Only bids submitted through Parity® will be considered. The Town reserves the right to cancel or postpone the date and time established for the receipt of bids and to change the principal amount or amortization of the Bonds by notice communicated through Thomson Municipal Market Monitor no less than twenty-four (24) hours prior to the date and time established for receipt of bids.

As described in the Official Notice of Sale, the Bonds are being issued: (1) to advance refund a portion of the Town's outstanding Public Improvement Revenue Bonds, Series 2013 (Capital Improvement and Coastal Management Program) and (2) to pay costs of issuance.

The Bonds will be issued in fully registered book-entry-only form through the facilities of The Depository Trust Company, New York, New York, as the securities depository. Beneficial interests in the Bonds may be sold in denominations of \$5,000 or integral multiples of \$5,000. Settlement for the Bonds is expected to occur on or about _____.

The Preliminary Official Statement and the Official Notice of Sale for the Bonds may be obtained electronically from www.munios.com. Copies of the Preliminary Official Statement and the Official Notice of Sale relating to the Bonds will also be available upon request from the Town's Financial Advisor, PFM Financial Advisors LLC, 300 South Orange Avenue, Suite 1170, Florida 32801, telephone: (407) 406-5760, email: gloverj@pfm.com, Attention: Jay Glover, Managing Director.

TOWN OF PALM BEACH, FLORIDA

Jane Le Clainche

Director of Finance

Dated this

* Preliminary, subject to change.