From: <u>Michael Ainslie</u>
To: <u>William Strawbridge</u>

Cc: Town Council; Preservation Foundation; Kelly Churney; Martin I, Klein; R Kleid; architectural commission; Shiny

Shee

Subject: Re: The "Seas"

**Date:** Wednesday, October 09, 2019 12:13:11 PM

\*\*\*\*\*\*Note: This email was sent from a source external to the Town of Palm Beach. Links or attachments should not be accessed unless expected from a trusted source. Additionally, all requests for information or changes to Town records should be verified for authenticity.\*\*\*\*\*

Bill. I concur with your thoughts. The National Trust has data that historic districts increase property values. We need to get them involved.

Michael. Sent from my iPhone

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On Oct 9, 2019, at 9:55 AM, William Strawbridge <wstraw@gmail.com> wrote:
Dear Mayor & Town Council:
The reason I've heard most for not landmarking the "Seas" is "It's too late."
We know this isn't the real reason; people are worried about losing value.
So, what's the answer?
Let's look at the numbers. PB's a historic town so the erosion of value, any value, is a bad idea and the "Seas" like the Estate Section, the Breakers, Worth Ave. etc. are the last surviving, earliest, big pieces of our built environment.
My bet is, if you took another poll, and God forbid that happens, the answer would be: Save it.
After all the best of the best have bought here; occassionally to live, obviously to save and to continue making money. Stephen Ross has been quoted in the NYTimes saying: "We like having historic buildings and neighborhoods near our projects. They add value."
So it's not "too late". "It's never to late". To save historic buildings which add value.
Best
Bill Strawbridge
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