

**RESOLUTION 112-2019**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, ADOPTING AN AMENDMENT TO THE TOWN OF PALM BEACH RETIREMENT SYSTEM INVESTMENT POLICY STATEMENT; PROVIDING FOR REPEAL OF CONFLICTING RESOLUTIONS; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the Board of Trustees of the Town of Palm Beach Retirement System adopted a revised Investment Policy Statement at its meeting on August 16, 2019; and,

WHEREAS, the revised Investment Policy Statement is subject to the approval of Town Council in accordance with the Section 82-57 of the Code of Ordinances of the Town of Palm Beach; and,

WHEREAS, the Town Council desires to approve the proposed revised Investment Policy Statement for the Town of Palm Beach Retirement System.

NOW THEREFORE, the Town Council of the Town of Palm Beach, Palm Beach County, Florida hereby resolves:

Section 1. The foregoing recitals are hereby ratified and confirmed.

Section 2. The Town of Palm Beach Retirement System Investment Policy Statement attached hereto as Exhibit "A", is hereby approved and adopted.

Section 3. This Resolution hereby repeals all resolutions in conflict herewith.

Section 4. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 10th day of September, 2019.

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Gail L. Coniglio, Mayor

ATTEST:

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Kathleen Dominguez, Town Clerk