

RESOLUTION NO. 79-2019

**A RESOLUTION OF THE TOWN COUNCIL OF THE
TOWN OF PALM BEACH, PALM BEACH COUNTY,
FLORIDA, ADOPTING THE TENTATIVE GENERAL
(OPERATING) FUND, DEBT SERVICE FUND, AND
BUDGETS FOR OTHER FUNDS FOR THE 2019-2020
FISCAL YEAR.**

WHEREAS, Section 200.065, Florida Statutes, requires among other things that the Town Council of the Town of Palm Beach adopt the tentative General (Operating) Fund, Debt Service Fund Budgets, and budgets for other funds after notice and public hearing, prior to adopting final millage rates or final budgets; and

WHEREAS, the Town Council has conducted a public hearing on the tentative General (Operating) Fund millage rate and budget as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE
TOWN OF PALM BEACH:

Section 1. The tentative General (Operating) Fund, Debt Service Fund Budgets, and Budgets for Other Funds for the Town of Palm Beach as attached, marked Exhibit A, are hereby adopted for the Fiscal Year beginning October 1, 2019, and ending September 30, 2020.

Section 2. The tentative General (Operating) Fund, Debt Service Fund Budgets, and Budgets for Other Funds adopted by this resolution shall be subject to review and amendment by the Town Council of the Town of Palm Beach at a public hearing to be conducted at 5:01 P.M. on Wednesday, September 18, 2019, in the Town Council Chambers, 360 South County Road, Palm Beach, Florida.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 10th day of September 2019.

Gail L. Coniglio, Mayor

ATTEST:

Kathleen Dominguez, Town Clerk

EXHIBIT A

BUDGET SUMMARY TOWN OF PALM BEACH - FISCAL YEAR 2019-2020 THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF PALM BEACH ARE 2.4% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.								
General Fund 3.0681								
	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	ENTER- PRISE FUND	INTERNAL SERVICE FUND	TRUST FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES								
Taxes:	Millage per \$1,000							
Ad Val Taxes - Operating	3.0681	\$55,979,439	\$0	\$0	\$0	\$0	\$0	\$55,979,439
Sales and Use Taxes		6,459,000	0	0	500,000	0	0	6,959,000
Licenses and Permits		10,900,800	0	0	0	0	0	10,900,800
Intergovernmental Revenue		1,066,900	0	0	800,000	0	0	1,866,900
Charges for Services		6,289,199	0	0	0	4,784,262	6,866,458	17,939,919
Fines and Forfeitures		942,000	0	0	0	0	0	942,000
Contributions		32,700	0	0	24,903,657	0	13,117,818	38,054,175
Special Assessments		0	4,000,000	711,100	264,317	0	0	4,975,417
Interest		1,230,000	250,000	12,500	1,101,301	0	520,000	22,499,167
Miscellaneous		433,728	0	0	5,000	0	40,000	483,728
TOTAL SOURCES	\$83,333,766	\$4,250,000	\$723,600	\$27,574,275	\$4,784,262	\$7,426,458	\$32,508,184	\$160,600,545
Transfers In	25,000	644,450	6,727,833	8,940,211	0	1,900,819	5,843,014	24,081,327
Fund Balances/Reserves/Net Assets	1,083,000	29,137,825	187,499	11,232,104	274,634	4,021,960	0	45,937,022
TOTAL REVENUES, TRANSFERS & BALANCES	\$84,441,766	\$34,032,275	\$7,638,932	\$47,746,590	\$5,058,896	\$13,349,237	\$38,351,198	\$230,618,894
EXPENDITURES								
General Government	\$10,364,973	\$0	\$0	\$375,000	\$0	\$12,599,179	\$24,827,373	\$48,166,525
Public Safety	33,279,791	0	0	865,000	0	0	0	34,144,791
Physical Environment	13,101,867	30,633,925	0	44,312,483	0	0	0	88,048,275
Transportation	892,639	0	0	1,000,000	0	0	0	1,892,639
Culture and Recreation	3,990,089	0	0	150,000	4,699,268	0	0	8,839,357
Principal Retirement		990,000	2,785,000	0	0	0	0	3,775,000
Interest and Fees	0	2,408,350	4,853,932	0	0	0	0	7,262,282
TOTAL EXPENDITURES	\$61,629,359	\$34,032,275	\$7,638,932	\$46,702,483	\$4,699,268	\$12,599,179	\$24,827,373	\$192,128,869
Transfers Out	22,812,407	0	0	1,044,107	224,813	0	0	24,081,327
Fund Balances/Reserves/Net Assets	0	0	0	0	134,815	750,058	13,523,825	14,408,698
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES AND BALANCES	\$84,441,766	\$34,032,275	\$7,638,932	\$47,746,590	\$5,058,896	\$13,349,237	\$38,351,198	\$230,618,894
The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.								