

TOWN OF PALM BEACH

Information for Town Council Meeting on: September 10, 2019

To: Mayor and Town Council

Via: Kirk Blouin, Town Manager

From: Jane Le Clainche, Director of Finance

Re: Designation of Town Depositories and Parties Authorized to Sign
Checks or Warrants on Behalf of the Town for Fiscal Year 2020
Resolution No. 111-2019

Date: August 30, 2019

STAFF RECOMMENDATION

Staff recommends that the Town Council approve Resolution No. 111-2019 designating the Town depositories and authorized parties to sign checks and warrants on behalf of the Town for fiscal year 2020.

GENERAL INFORMATION

Pursuant to sections 2-36 and 2-517 of the Town of Palm Beach Code of Ordinances, the Town Council must annually designate Town depositories and authorized parties to sign checks and warrants on behalf of the Town.

The new custodian for the Retirement System and OPEB Trust, Salem Trust, has been added to the list. The transition from State Street Bank will take a few months, so both custodians are listed on this Resolution.

TOWN ATTORNEY REVIEW

Town Attorney review is not necessary for this resolution since it is the standard resolution used every year and was previously approved by the Town Attorney.

jl

Attachment