

Town of Palm Beach, Florida
General Fund Revenues and Expenditures
Budget Amendment
October 1, 2018 through September 30, 2019

	Adopted Budget FY2019	Ordinance No. 28-2019 Amendment	Amended Budget FY2019
Revenues			
Ad Valorem Taxes	54,210,963		54,210,963
Non Ad Valorem Taxes	6,307,000		6,307,000
Licenses & Permits	10,634,108		10,634,108
Intergovernmental	1,076,255		1,076,255
Charges for Services	4,395,558		4,395,558
Fines and Forfeitures	1,171,000		1,171,000
Investment Earnings	828,000		828,000
Miscellaneous Revenues	384,964		384,964
Interfund Transfers	2,087,581	73,454	2,161,035
Use of Undesignated Fund Balance	1,370,789	2,570,089	3,940,878
Total Revenues	82,466,218	2,643,543	85,109,761
Expenditures			
Department			
Legislative	157,500		157,500
General Government	1,087,297		1,087,297
Town Manager	780,128		780,128
Town Clerk	312,626		312,626
Advice and Litigation	589,791		589,791
Human Resources	837,154		837,154
Information Systems	2,578,125		2,578,125
Finance	1,711,405		1,711,405
Planning/Building/Zoning	4,158,060		4,158,060
Recreation	1,148,710	1,844	1,150,554
Library	345,058		345,058
Fire-Rescue	13,249,533		13,249,533
Police	14,739,935		14,739,935
Public Works	15,338,592		15,338,592
Transfer to Other Funds	18,012,304		18,012,304
Extraordinary Transfer to Retirement Fund	6,860,000	2,641,699	9,501,699
Contingent Appropriations	560,000		560,000
Total Expenditures	82,466,218	2,643,543	85,109,761
Revenue over/(under) Expenditures	\$0	-	\$0

Town of Palm Beach, Florida
Pay-As-You-Go Capital Improvement Fund (307)
Budget Amendment
October 1, 2018 through September 30, 2019

	Adopted Budget FY2019	Ordinance No. 28-2019	Amended Budget FY2019
Revenues			
Investment Earnings	67,000		67,000
Transfer from General Fund	2,200,000		2,200,000
Transfer from Recreation Enterprise Fund	6,360,358	4,687,612	11,047,970
Restricted - One Cent Sur Tax	500,000		500,000
Donations	8,063,280		8,063,280
Interlocal Agreement	800,000		800,000
Total Revenues	<u>17,990,638</u>	<u>4,687,612</u>	<u>22,678,250</u>
Expenses			
Capital Projects	21,486,674		21,486,674
Contingency	603,750		
Transfer to Underground Utility Fund (122	500,000		
Total Expenses	<u>22,590,424</u>	<u>-</u>	<u>21,486,674</u>
Revenues Over/(Under) Expenditures	(4,599,786)	4,687,612	1,191,576
Beginning Net Assets	<u>6,718,810</u>		<u>6,718,810</u>
Ending Net Assets	<u><u>2,119,024</u></u>		<u><u>7,910,386</u></u>

Town of Palm Beach, Florida
Comprehensive Coastal Management Project Fund (309)
Budget Amendment
October 1, 2018 through September 30, 2019

	Adopted Budget FY2019	Ordinance No. 28-2019 Amendment	Amended Budget FY2019
Revenues			
Investment Earnings	300,000		300,000
Grants/Local Revenue	12,917,824		12,917,824
Transfer from General Fund	7,349,124		7,349,124
Total Revenues	20,566,948	-	20,566,948
Expenditures			
Current Year Projects	19,169,067		19,169,067
Salaries and Wages	121,414		121,414
Employee Benefits	46,548		46,548
Contractual	8,100		8,100
Commodities	3,700		3,700
Capital Outlay	1,963		1,963
Transfer to ACIP Fund	-	1,018,826	1,018,826
Transfer to Debt Service Fund	542,606		542,606
Total Expenditures	19,893,398	1,018,826	20,912,224
Revenues Over/(Under) Expenditures	673,550	(1,018,826)	(345,276)
Beginning Fund Balance	27,916,610		27,916,610
Ending Fund Balance	28,590,160		27,571,334

Town of Palm Beach, Florida
2013 Accelerated Capital Improvement Fund Revenues and Expenses (314)
Budget Amendment
October 1, 2018 through September 30, 2019

	Adopted Budget FY2019	Ordinance No. 28-2019	Amended Budget FY2019
Revenues			
Investment Earnings	150,000		150,000
Transfer from Coastal Management Fund	-	1,018,826	1,018,826
Total Revenues	<u>150,000</u>	<u>1,018,826</u>	<u>1,168,826</u>
Expenses			
Capital Projects	10,173,368	1,018,826	11,192,194
Total Expenses	<u>10,173,368</u>	<u>1,018,826</u>	<u>11,192,194</u>
Revenues Over/(Under) Expenditures	(10,023,368)	-	(10,023,368)
Beginning Net Assets	<u>10,023,368</u>		<u>10,023,368</u>
Ending Net Assets	<u><u>-</u></u>		<u><u>-</u></u>

Town of Palm Beach, Florida
Recreation Enterprise Fund Revenues and Expenses
Budget Amendment
October 1, 2018 through September 30, 2019

	Adopted Budget FY2019	Ordinance No. 28-2019 <u>Amendment</u>	Amended Budget FY2019
Revenues			
Gain on Closure of Fund		90,130	90,130
Transfer from REF Reserves	-	-	-
Total Revenues	-	90,130	90,130
Expenses			
Loss on Disposition of Recreation Assets		2,045,240	2,045,240
Transfer to Marina Fund	-	6,096,141	6,096,141
Transfer to Par 3 Golf Course	-	10,358,148	10,358,148
Transfer to Equipment Replacement		110,268	110,268
Transfer to Pay-Go Capital Fund		11,047,970	11,047,970
Transfer to General Fund	-	73,454	73,454
Total Expenses	-	29,731,221	29,731,221
Revenues Over/(Under) Expenditures	-	(29,641,091)	(29,641,091)
Beginning Net Assets	29,641,091		29,641,091

Town of Palm Beach, Florida
Town Marina Enterprise Fund
Budget Amendment
October 1, 2018 through September 30, 2019

	Adopted Budget FY2019	Ordinance No. 28-2019 Amendment	Amended Budget FY2019
Revenues			
Charges For Services	4,686,286		4,686,286
Miscellaneous Revenue	1,000		1,000
Transfer from Recreation Enterprise Fund	644,189	6,096,141	6,740,330
Total Revenues	5,331,475	6,096,141	11,427,616
Expenditures			
Salaries and Wages	248,934		248,934
Employee Benefits	98,751		98,751
Contractual	754,300	13,894	768,194
Commodities	11,600	37,735	49,335
Capital Outlay	1,816,316		1,816,316
Depreciation	1,063,735		1,063,735
Contingency	55,679		55,679
Transfer to General Fund	1,282,160		1,282,160
Total Expenditures	5,331,475	51,629	5,383,104
Revenues Over/(Under) Expenditures	-	6,044,512	6,044,512
Beginning Fund Balance	-		-
Ending Fund Balance	-		6,044,512

Town of Palm Beach, Florida
Par 3 Golf Course Enterprise Fund
Budget Amendment
October 1, 2018 through September 30, 2019

	Adopted Budget FY2019	Ordinance No. 28-2019 Amendment	Amended Budget FY2019
Revenues			
Charges for Services	2,336,650		2,336,650
Use of M&I and ERF Reserves	494,134		494,134
Transfer from Recreation Enterprise Fund	-	10,358,148	10,358,148
Total Revenues	2,830,784	10,358,148	13,188,932
Expenditures			
Salaries and Wages	565,932		565,932
Employee Benefits	248,179		248,179
Contractual	530,350	21,507	551,857
Commodities	309,650		309,650
Capital Outlay	494,134	63,846	557,980
Depreciation	366,915		366,915
Contingency	89,630		89,630
Transfer to Debt Service	199,338		199,338
Transfer to General Fund	25,000		25,000
Total Expenditures	2,829,128	85,353	2,914,481
Revenues Over/(Under) Expenditures	1,656	10,272,795	10,274,451
Beginning Fund Balance	-		-
Ending Fund Balance	1,656		10,274,451

Town of Palm Beach, Florida
Equipment Replacement Fund Revenues and Expenditures
Budget Amendment
October 1, 2018 through September 30, 2019

	Adopted Budget FY2019	Ordinance No. 28-2019 Amendment	Amended Budget FY2019
Revenues			
Investment Earnings	100,000		100,000
Surplus Equipment Proceeds	50,000		50,000
Transfer from General Fund and Other Funds	2,343,173	110,268	2,453,441
Total Revenues	<u>2,493,173</u>	<u>110,268</u>	<u>2,603,441</u>
Expenditures			
Transfer to General Fund	780,421		780,421
Capital Lease - Kiosks	48,312		48,312
Capital Outlay - Equipment	1,087,598		1,087,598
Capital Outlay - IS Equipment	546,659		546,659
Contingency	500,000		500,000
	<u>2,962,990</u>	<u>-</u>	<u>2,962,990</u>
Revenues Over/(Under) Expenditures	(469,817)	110,268	(359,549)
Beginning Unrestricted Net Assets	<u>15,994,021</u>		<u>14,918,663</u>
Ending Unrestricted Net Assets	<u>15,524,204</u>		<u>14,559,114</u>

**Town of Palm Beach, Florida
Employee's Retirement Fund
Budget Amendment
October 1, 2018 - September 30, 2019**

	Adopted Budget FY2019	Ordinance No. 28-2019	Amended Budget FY2019
Revenues			
Employer Contributions	9,302,382	-	9,302,382
Employee Contributions	1,100,000	-	1,100,000
Gain/Loss on Investments	15,897,876	-	15,897,876
Miscellaneous	2,500	-	2,500
Interest on Investments	1,100,000	-	1,100,000
Extraordinary Transfer from General Fun	6,860,000	2,641,699	9,501,699
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Total Revenues	34,262,758	2,641,699	36,904,457
Expenditures			
Salary and Wages	48,283	-	48,283
Employee Benefits	21,480	-	21,480
Contractual	19,770,659	-	19,770,659
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Total Expenditures	19,770,659	-	19,770,659
 Total Revenues Over/(Under) Expenses	 14,492,099	 2,641,699	 17,133,798