

TOWN OF PALM BEACH

Information for Town Council Meeting on: February 14, 2019

To: Mayor and Town Council

From: Kirk W. Blouin, Town Manager

Re: Extension of Employee's Period of DROP Participation
Ordinance No. 06-2019

Date: February 6, 2019

STAFF RECOMMENDATION

Staff recommends that the Mayor and Town Council approve the amended DROP ordinance to extend employee's period of DROP participation an additional five years for a total of ten years.

GENERAL INFORMATION

As outlined in Section 5 of the Professional Employment Agreement for Town Manager entered into on February 13, 2018, it is was agreed that following the execution of the Agreement, the Town will amend the DROP ordinance to extend an employee's period of DROP participation by five years to a maximum period of up to ten years.

The specific language in the contract is as follows; "Employee currently participates in the Town's deferred retirement option program (DROP) for police officers. The parties have agreed that Employee will be required to maintain his Florida certification as a law enforcement officer pursuant to section 943.1395, Florida Statutes, and perform law enforcement supervisory duties as Town Manager. Accordingly, Employee may continue to participate in police DROP while serving as Town Manager. It is further agreed that following the execution of this Agreement, the Town will amend the DROP ordinance to extend Employee's period of DROP participation by five years to a maximum period of up to ten years if Employee is still employed by the Town at the end of the current DROP period. All provisions of the DROP will apply to Employee during the term of this Agreement. Employee shall not be entitled to any additional benefits under the Town's retirement system for his service as Town Manager, beyond his participation in the DROP as set forth herein."

FUNDING/FISCAL IMPACT

Impact statement will be prepared following first reading and presented at second reading of ordinance. The expenses to the Town are neutral.

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PURCHASING REVIEW

n/a

TOWN ATTORNEY REVIEW

Ordinance preparation by Retirement Board Attorney, James Linn of Lewis, Longman & Walker,
P.A.

/nt