

RESOLUTION NO. 169-2018

**A RESOLUTION OF THE TOWN COUNCIL OF THE
TOWN OF PALM BEACH, PALM BEACH COUNTY,
FLORIDA, AWARDED RFP NO. 2018-46 TO TD BANK,
N.A. FOR BANKING AND MERCHANT SERVICES, AND
AUTHORIZING THE TOWN MANAGER TO EXECUTE
AN AGREEMENT ON BEHALF OF THE TOWN.**

WHEREAS, the Town issued RFP No. 2018-46 for banking and merchant services for the Town; and

WHEREAS, a selection committee was formed to interview the finalists for the responses to RFP No. 2018-46; and

WHEREAS, the banking services selection committee has unanimously recommended awarding a contract to TD Bank N. A. for banking and merchant services; and

WHEREAS, the terms of a five year contract were negotiated with TD Bank N. A.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1: The foregoing recitals are hereby ratified and confirmed.

Section 2: RFP No. 2018-46 is hereby awarded to TD Bank, N.A. based upon the negotiated proposal. The contract negotiated is a revenue contract with charges for fees related to merchant services and banking services.

Section 3: The Town Manager is authorized to execute an agreement with TD Bank N.A. on behalf of the Town.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 13th day of September 2018.

Gail L. Coniglio, Mayor

ATTEST:

Kathleen Dominguez, Town Clerk