

TOWN OF PALM BEACH

Information for Town Council Meeting on: September 13, 2018

To: Mayor and Town Council

Via: Kirk Blouin, Town Manager

From: Jane Le Clainche, Director of Finance

Re: Designation of Town Depositories and Parties Authorized to Sign
Checks or Warrants on Behalf of the Town for Fiscal Year 2019
Resolution No. 168-2018

Date: August 30, 2018

STAFF RECOMMENDATION

Staff recommends that the Town Council approve Resolution No. 168-2018 designating the Town depositories and authorized parties to sign checks and warrants on behalf of the Town for fiscal year 2019.

GENERAL INFORMATION

Pursuant to sections 2-36 and 2-517 of the Town of Palm Beach Code of Ordinances, the Town Council must annually designate Town depositories and authorized parties to sign checks and warrants on behalf of the Town.

TD Bank has been added for checking and merchant services based on the selection committee results of a recently issued RFP for banking services. The transition from Wells Fargo Bank to TD Bank will take a few months so both banks are listed for checking and merchant services for FY2019.

TOWN ATTORNEY REVIEW

Town Attorney review is not necessary for this resolution since it is the standard resolution used every year and was previously approved by the Town Attorney.

jl

Attachment