

Town of Palm Beach, Florida
Self Insurance Fund - Health
Budget Amendment
October 1, 2017 - September 30, 2018

	Adopted Budget FY2018	Change	Amended Budget FY2018
Revenues			
Town and Employee Contributions	4,979,496	-	4,979,496
Interest on Investments	45,000	-	45,000
Total Revenues	<u>5,024,496</u>	-	<u>5,024,496</u>
Expenditures			
Salaries and Wages	77,819		77,819
Employee Benefits	4,908,065	-	4,908,065
Contractual	98,113		98,113
Commodities	2,103		2,103
Other (Contingency)	500,000		500,000
Transfer to Recreation Enterprise Fund		2,300,000	2,300,000
Total Expenditures	<u>5,586,100</u>	-	<u>7,886,100</u>
 Total Revenues Over/(Under) Expenses	 (561,604)	 -	 (2,861,604)
 Beginning Net Assets	 6,904,823		 6,904,823
 Ending Net Assets	 6,343,219		 4,043,219

Town of Palm Beach, Florida
Self Insurance Fund - Risk
Budget Amendment
October 1, 2017 - September 30, 2018

	Adopted Budget FY2018	Change	Amended Budget FY2018
Revenues			
Risk Funding	1,828,475	-	1,828,475
Interest on Investments	121,162	-	121,162
Total Revenues	<u>1,949,637</u>	-	<u>1,949,637</u>
Expenditures			
Salaries and Wages	129,276		129,276
Employee Benefits	757,245	-	757,245
Contractual	1,558,532		1,558,532
Commodities	4,584		4,584
Other (Contingency)	3,000,000		3,000,000
Transfer to Recreation Enterprise Fund		2,300,000	2,300,000
Total Expenditures	<u>5,449,637</u>	-	<u>7,749,637</u>
 Total Revenues Over/(Under) Expenses	 (3,500,000)	 -	 (5,800,000)
 Beginning Net Assets	 7,578,199		 7,578,199
 Ending Net Assets	 4,078,199		 1,778,199

Town of Palm Beach, Florida
Recreation Enterprise Fund Revenues and Expenses
Budget Amendment
October 1, 2017 through September 30, 2018

	Adopted Budget FY2018	Change	Amended Budget FY2018
Revenues			
Charges for Services	6,627,400		6,627,400
Investment Earnings	14,000		14,000
Transfer from Town Reserves	3,263,868	(3,263,868)	-
Transfer from Risk Fund	-	2,300,000	2,300,000
Transfer from Health Fund		2,300,000	2,300,000
Donations	6,571,154		6,571,154
Total Revenues	16,476,422	1,336,132	17,812,554
Expenses			
Salary and Wages	1,392,733		1,392,733
Employee Benefits	656,502		656,502
Contractual	1,523,980		1,523,980
Commodities	363,970		363,970
Capital Equipment	84,000		84,000
Capital Project - Docks	-	1,700,000	1,700,000
Capital Project - Recreation Center	9,809,022		9,809,022
Capital Projects - Other	398,489		398,489
Depreciation	1,049,626		1,049,626
Transfer to General Fund	585,000		585,000
Transfer to Debt Service Fund	198,263		198,263
Contingency	168,303		168,303
Total Expenses	16,229,888	1,700,000	17,929,888
Revenues Over/(Under) Expenditures	246,534	1,336,132	1,582,666
Beginning Net Assets	6,167,708		6,167,708
Dock Replacement Reserve	3,801,256	(1,700,000)	2,101,256