

# Town of Palm Beach



Resolution No. 082-2018

## **RESOLUTION NO. 082-2018**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, APPROVING A PROPOSED OPERATING MILLAGE RATE OF 3.2037 FOR THE TENTATIVE FISCAL YEAR 2019 BUDGET; APPROVING THE COMPUTED ROLLED-BACK MILLAGE RATE OF 2.9857 TO BE PROVIDED TO THE PROPERTY APPRAISER IN ACCORDANCE WITH F.S. 200.065; ESTABLISHING THE DATE, TIME AND PLACE OF THE FIRST AND FINAL BUDGET HEARINGS TO CONSIDER THE PROPOSED MILLAGE RATES AND TENTATIVE FISCAL YEAR 2019 BUDGET AND DIRECTING THE TOWN MANAGER TO TRANSMIT THIS INFORMATION TO THE PROPERTY APPRAISER OF PALM BEACH COUNTY IN ACCORDANCE WITH THE REQUIREMENTS OF F.S. 200.065.**

**WHEREAS**, F.S. 200.065 requires the Town of Palm Beach to provide specific budgetary information to the Palm Beach County Property Appraiser within thirty-five (35) days of certification of taxable value by the Property Appraiser (July 1<sup>st</sup>) including its proposed millage rate, its rolled-back millage rate and of the date, time, and place of the First and Final public hearings to be held to consider the proposed millage rate and the tentative budget for Fiscal Year 2019 commencing on October 1, 2018; and

**WHEREAS**, the Town Council met on July 9, 2018, to review and consider the proposed budget prepared by the Town Manager, including his recommendations pertaining to the proposed millage rate, rolled-back millage rate and the date, time and place of the First and Final public hearings to be held to consider the proposed millage rate and the tentative budget for Fiscal Year 2019 commencing on October 1, 2018, for the purpose of making the necessary taxing authority decisions relative to the requirements of F.S. 200.065.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, as follows:**

**Section 1.** The foregoing recitals are hereby ratified and confirmed.

**Section 2.** The proposed Operating Millage Rate of 3.2037 necessary to provide the Ad Valorem taxes required to balance the tentative Fiscal Year 2019 General Fund Budget is hereby approved.

**Section 3.** The computed rolled-back millage rate of 2.9857 to be provided to the Property Appraiser in accordance with F.S. 200.065 is hereby approved.

**Section 4.** The date, time and place of the first budget hearing to consider the proposed millage rate and tentative budget shall be September 13, 2018, commencing at 5:01 p.m. in the Town Hall Council Chambers, 360 South County Road, Palm Beach, Florida.

**Section 5.** The date, time and place of the final budget hearing to consider the proposed millage rate and tentative budget shall be September 20, 2018 commencing at 5:01 p.m. in the Town Hall Council Chambers, 360 South County Road, Palm Beach, Florida.

**Section 6.** The Town Manager is hereby directed to do all things necessary to comply with the requirements of F.S. 200.065, including, but not limited to, the transmittal of the tentative taxing authority decisions contained within this resolution to the Property Appraiser's Office in the appropriate format required.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 9th day of July 2018.

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Gail L. Coniglio, Mayor

ATTEST:

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Kathleen Dominguez, Town Clerk