

TOWN OF PALM BEACH

Information for Town Council Meeting on: July 10, 2018

To: Mayor and Town Council

From: Kirk Blouin, Town Manager

Re: Discussion Regarding Membership on the Retirement Board of Trustees

Date: July 2, 2018

STAFF RECOMMENDATION

It is requested that Town Council consider amending the Town's Code of Ordinances to replace the Town Manager as ex-officio member of the Retirement Board of Trustees with the Director of Finance.

GENERAL INFORMATION

The Code Ordinances, Sec. 82-57, outlines the membership for the Retirement Board of Trustees, including the appointment of the Town Manager as a voting ex-officio member. The Town Council is requested to consider amending this Code section to replace the Town Manager with the Director of Finance as the voting ex-officio member. This change would provide greater flexibility for the Town Manager to confer with members of the Retirement Board of Trustees on issues under the Board's purview.

If agreed upon by the Town Council, it is requested that the Town Attorney be directed to draft an ordinance for first reading at the August 15, 2018 Town Council Meeting.

cc: Jay Boodheshwar, Deputy Town Manager
Jane Le Clainche, Director of Finance
William P. Hanes, Pension Administrator