

TOWN OF PALM BEACH

Information for Town Council Meeting on: July 10, 2018

To: Mayor and Town Council

From: Ed Carter, Trustee
William P. Hanes, Retirement Administrator

Re: Annual Report-Town of Palm Beach Retirement System

Date: July 10, 2018

STAFF RECOMMENDATION

Staff recommends that the Town Council hear and accept the Town of Palm Beach Retirement System Board of Trustees Annual Report.

GENERAL INFORMATION

Trustee Ed Carter will present the annual report on behalf of the Town of Palm Beach Retirement System Board of Trustees. The report examines matters that impact funding of the pension plan with a particular focus on plan experiences that impact the payment of future Town contributions. The report includes a statement of activities by investment consultant, AndCo Consulting & Company, and provides a 10-year forecast by the actuary, Gabriel, Roeder, Smith & Company.