

TOWN OF PALMBEACH

Information for Town Council Meeting on: June 12, 2018

TO: Mayor and Town Council

VIA: Kirk W. Blouin, Town Manager

FROM: Beth Zickar, Director of Recreation

RE: Review and Approval of Modification of Exhibit B to the Morton and Barbara Mandel Family Foundation Capital Grant Agreement
Resolution No. 76-2018

DATE: May 16, 2018

STAFF RECOMMENDATION

Town staff recommends Town Council review and consider Resolution No. 76-2018 amending Exhibit B of the Morton and Barbara Mandel Family Foundation Capital Grant Agreement, which was initially approved in Resolution 112-2016, with modifications, at the July 12, 2016 Town Council meeting.

GENERAL INFORMATION

The Morton and Barbara Mandel Family Foundation Capital Grant Agreement, with modifications, was approved at the July 12, 2016 Town Council meeting. This agreement contained references to two (2) exhibits which were inadvertently not included in the back-up documentation provided. These items included the following:

<u>Exhibit A</u>	Grant Payment Computation Schedule
<u>Exhibit B</u>	Community Center Donor Opportunities

The exhibits were submitted for Council consideration at the August 16, 2016 Town Council meeting. Council's approval was received at that time.

The Friends of Recreation committed to providing funding support for the proposed new Recreation Center as part of the public/private partnership that had been developed which also includes the Town of Palm Beach and the Morton and Barbara Mandel Family Foundation. The development of naming opportunities for the Recreation Center was a tool designed to assist in the efforts to solicit financial support for the project.

Modifications to Exhibit B were approved by the Town Council at the April 13, 2017 meeting. The Recreation Center design has undergone several transformations since the initial approval and, subsequent modifications of the naming opportunities available through the fundraising campaign. The modifications of Exhibit B reflect the most current donor opportunities being offered through the Friends of Recreation fundraising campaign.

FUNDING/FISCAL IMPACT

These attachments provide detail to sections of the Capital Grant Agreement, causing no changes to the terms.

TOWN ATTORNEY REVIEW

This Resolution has been approved by the Town Attorney for legal form and sufficiency.

Attachment

cc: Jay Boodheshwar, Deputy Town Manager
H. Paul Brazil, Director of Public Works
Jane Le Clainche, Director of Finance
Rod Gardiner, Assistant Director of Recreation