

TOWN OF PALM BEACH

Information for Town Council Meeting on: June 12, 2018

TO: Mayor and Town Council

VIA: Kirk W. Blouin, Town Manager

FROM: Beth Zickar, Director of Recreation

RE: Friends of Recreation Capital Grant Agreement
Resolution No. 63-2018

DATE: May 31, 2018

STAFF RECOMMENDATION

Town staff recommends Town Council review and consider Resolution No. 63-2018 replacing the Friends of Recreation Letter of Agreement, which was initially approved in Resolution No. 113-2016 at the July 12, 2016 Town Council meeting, with the Capital Grant Agreement.

GENERAL INFORMATION

Resolution No. 113-2016 granted approval for the Friends of Recreation, Inc. Letter of Agreement, at the July 12, 2016 Town Council meeting. This agreement committed to providing funding support for the proposed new Recreation Center as part of the public/private partnership that had been developed which includes the Town of Palm Beach and the Morton and Barbara Mandel Family Foundation.

Friends of Recreation, Inc. (FOR) has been successful in the fundraising campaign, exceeding their goal for quality pledges, while continuing to seek and secure community support for this project.

The FOR is requesting a revision to the original agreement with terms for the funding support for the Recreation Center to be provided in a payment schedule which shall entail installment terms similar to those detailed in the Capital Grant Agreement with the Morton and Barbara Mandel Family Foundation.

FUNDING/FISCAL IMPACT

The attachments provide details to the installment plan being proposed by the FOR. There is no change in the financial commitment.

TOWN ATTORNEY REVIEW

This is a standard Resolution in a form previously approved by the Town Attorney for legal form and sufficiency.

Attachments

cc: Jay Boodheshwar, Deputy Town Manager
H. Paul Brazil, Director of Public Works
Jane Le Clainche, Director of Finance
Rod Gardiner, Assistant Director of Recreation