

**Town of Palm Beach, Florida**  
**Self Insurance Fund - Health**  
**Budget Amendment**  
**October 1, 2017 - September 30, 2018**

	<b>Adopted Budget FY2018</b>	<b>Change</b>	<b>Amended Budget FY2018</b>
<b>Revenues</b>			
Town and Employee Contributions	4,979,496	-	4,979,496
Interest on Investments	45,000	-	45,000
<b>Total Revenues</b>	<u>5,024,496</u>	-	<u>5,024,496</u>
<b>Expenditures</b>			
Salaries and Wages	77,819		77,819
Employee Benefits	4,908,065	-	4,908,065
Contractual	98,113		98,113
Commodities	2,103		2,103
Other (Contingency)	500,000		500,000
Transfer to Recreation Enterprise Fund		1,850,000	1,850,000
<b>Total Expenditures</b>	<u>5,586,100</u>	-	<u>7,436,100</u>
Total Revenues Over/(Under) Expenses	(561,604)	-	(2,411,604)
Beginning Net Assets	6,904,823		6,904,823
Ending Net Assets	6,343,219		4,493,219

**Town of Palm Beach, Florida**  
**Self Insurance Fund - Risk**  
**Budget Amendment**  
**October 1, 2017 - September 30, 2018**

	<b>Adopted Budget FY2018</b>	<b>Change</b>	<b>Amended Budget FY2018</b>
<b>Revenues</b>			
Risk Funding	1,828,475	-	1,828,475
Interest on Investments	121,162	-	121,162
<b>Total Revenues</b>	<u>1,949,637</u>	-	<u>1,949,637</u>
<b>Expenditures</b>			
Salaries and Wages	129,276		129,276
Employee Benefits	757,245	-	757,245
Contractual	1,558,532		1,558,532
Commodities	4,584		4,584
Other (Contingency)	3,000,000		3,000,000
Transfer to Recreation Enterprise Fund		1,850,000	1,850,000
<b>Total Expenditures</b>	<u>5,449,637</u>	-	<u>7,299,637</u>
Total Revenues Over/(Under) Expenses	(3,500,000)	-	(5,350,000)
Beginning Net Assets	7,578,199		7,578,199
Ending Net Assets	4,078,199		2,228,199

**Town of Palm Beach, Florida**  
**Recreation Enterprise Fund Revenues and Expenses**  
**Budget Amendment**  
**October 1, 2017 through September 30, 2018**

	Adopted Budget FY2018	Change	Amended Budget FY2018
<b>Revenues</b>			
Charges for Services	6,627,400		6,627,400
Investment Earnings	14,000		14,000
Transfer from Town Reserves	3,263,868	(3,263,868)	-
Transfer from Risk Fund	-	1,850,000	1,850,000
Transfer from Health Fund		1,850,000	1,850,000
Donations	6,571,154		6,571,154
<b>Total Revenues</b>	<b>16,476,422</b>	<b>436,132</b>	<b>16,912,554</b>
<b>Expenses</b>			
Salary and Wages	1,392,733		1,392,733
Employee Benefits	656,502		656,502
Contractual	1,523,980		1,523,980
Commodities	363,970		363,970
Capital Equipment	84,000		84,000
Capital Project - Docks	-	1,700,000	1,700,000
Capital Project - Recreation Center	9,809,022		9,809,022
Capital Projects - Other	398,489		398,489
Depreciation	1,049,626		1,049,626
Transfer to General Fund	585,000		585,000
Transfer to Debt Service Fund	198,263		198,263
Contingency	168,303		168,303
<b>Total Expenses</b>	<b>16,229,888</b>	<b>1,700,000</b>	<b>17,929,888</b>
Revenues Over/(Under) Expenditures	246,534	436,132	682,666
Beginning Net Assets	6,167,708		6,167,708
Dock Replacement Reserve	3,801,256	(1,700,000)	2,101,256
<b>Ending Net Assets</b>	<b>6,414,242</b>		<b>5,150,374</b>