



# TOWN OF PALM BEACH

Finance Department

To: Mayor and Town Council  
Via: Kirk Blouin, Town Manager *KB*  
From: Robert Miracle, Deputy Town Manager *RM*  
Date: February 4, 2025  
Subject: Monthly Investment Report – November 2024

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Attached you will find the Town's Investment Report for November 2024.

The table below summarizes the fiscal year to date returns for Town investments.

	Market Value	\$ Return FYTD	% Return FYTD	Benchmark
Core Investments	\$200,759,497	\$814,050	-0.20%	-0.43%
OPEB Trust*	\$44,238,579	NA	1.74%	1.47%
Total overseen by Investment Advisory Committee	\$244,998,076			
Retirement Fund*	\$314,370,209	NA	1.76%	4.48%

\*Preliminary returns reported as of November 30, 2024

The blended total investment return for the Town's Core Investments is 0.38%% for the month, 5.59% annualized.

The schedules on pages 8 and 9 report the performance results for the OPEB and Retirement Funds for November 2024.

I can be reached at extension 6330 with questions regarding this report.

CC: Investment Advisory Committee

RM/ml