

RESOLUTION NO. 141-2024

238 Phipps Plaza

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, AUTHORIZING AD VALOREM TAX EXEMPTIONS FOR THE PROPERTY HEREIN AFTER DESCRIBED AND STATING THAT THE SUBJECT PROPERTY MEETS THE CRITERIA SET FORTH IN CHAPTER 54, ARTICLE V OF THE CODE OF ORDINANCES OF THE TOWN OF PALM BEACH, RELATING TO LANDMARKS PRESERVATION AND TITLED "TAX EXEMPTIONS."

WHEREAS, pursuant to the provisions of Chapter 54, Article V, Code of Ordinances of the Town of Palm Beach, the Landmarks Preservation Commission of the Town of Palm Beach held public hearings and approved Certificates of Appropriateness for renovations and improvements of the certain property described herein; and

WHEREAS, those improvements are consistent with the United States Secretary of Interior's Standards for Rehabilitation and were made in accordance with the guidelines developed by the Department of State, they will qualify for said tax exemption; and

WHEREAS, the property owner agrees to enter into a covenant of agreement with the Town for the ten year term for which the exemption is granted.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, as follows:

Section 1. The property hereinafter described in Section 2 of this Resolution, being listed as a Landmark of the Town of Palm Beach, is hereby approved for the Ad Valorem Tax Exemptions for Historic Properties, pursuant to the provisions of Chapter 54, Article V.

Section 2. The landmark is owned by Phipps Plaza Properties Partners LLC and is located at 238 Phipps Plaza, Palm Beach, Florida. The property is legally described as follows:

Tax Folio Number: 50-43-43-22-10-000-0101

Legal Description: A parcel of land in Section 23, Township 43 South, Range 43 East, in the Town of Palm Beach, Palm Beach County, Florida, being a part of Lot J, Phipps Plaza, according to the plat thereof as recorded in Plat Book 20, Page 72, Public Records of Palm Beach County, Florida, more particularly described as follows: All of that part of Lot J lying East of the following described line: Beginning at a point in the South line of said Lot J at a

distance of 26.23 feet West of the Southeast corner thereof; thence Northerly, making an angle with the South line of said Lot J, measured From East to North of 89 degrees 41' and along the Southerly extension of the center line of the party wall, along the center line of said wall and along its Northerly extension, a distance of 60.35 feet, more or less, to a point in the Northerly line of said Lot J.

Section 3. The Town Clerk is hereby ordered to furnish the owner of the property a copy of this Resolution.

Section 4. A copy of this Resolution with completed application for Ad Valorem Tax Exemptions will be filed with the Property Appraiser's Office as defined in and subject to the provision of Chapter 54 of the Code of Ordinances of the Town of Palm Beach, Florida.

PASSED AND ADOPTED in a regular, adjournment session of the Town Council of the Town of Palm Beach assembled this 13 day of November 2024.

Danielle H. Moore, Mayor

Bobbie D. Lindsay, Town Council President

Lew Crampton, Town Council President Pro Tem

ATTEST:

Julie Araskog, Town Council Member

Edward Cooney, Town Council Member

Kelly Churney, Acting Town Clerk

Bridget Moran, Town Council Member