

TOWN OF PALM BEACH

Information for Second Public Hearing on: September 19, 2024

To: Mayor and Town Council

Via: Kirk Blouin, Town Manager

From: Bob Miracle, Deputy Town Manager, Finance & Administration

Date: September 12, 2024

Subject: Fiscal Year 2025 Budgets and Millage Rate
Second Public Hearing on September 19, 2024, at 5:01PM
Resolution No. 127-2024
Resolution No. 128-2024

STAFF RECOMMENDATION

Staff is recommending that the Town Council adopt attached Resolution No. 127-2024 and Resolution No. 128-2024 to adopt the final millage rate and budgets for FY25.

GENERAL INFORMATION

Attached for your review and consideration are Resolution No. 127-2024 and Resolution No. 128-2024 which will adopt the final millage rate and budgets for FY25.

At the September 11th public hearing Town Council adopted the tentative FY25 millage rate and budgets. The FY25 millage rate approved at the September 11th public hearing of 2.6110 is the same as the FY24 millage rate and 10.6% more than the “rolled back rate” of 2.3608 mills. We are recommending adoption of Resolution No. 127-2024 and Resolution No. 128-2024 which will constitute the Town’s final action on these matters for FY25.

ATTACHMENTS

- Agenda
- Resolution No. 127-2024
- Resolution No. 128-2024

cc: Carolyn Stone, Deputy Town Manager
Department Directors